

**To, Board of Directors of Curis Lifesciences Limited**

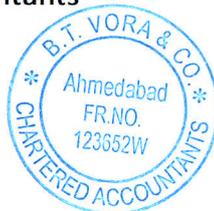
We have compiled the accompanying unaudited financial statements of **Curis Lifesciences Limited** based on information you have provided. These unaudited financial statements comprise the Balance Sheet of **Curis Lifesciences Limited** as at December 31, 2024, the statement of Profit and Loss for the period then ended and cashflow statement for the period then ended. We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised)

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with accounting principles generally accepted in India. We have complied with relevant ethical requirements.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility. Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with accounting principles generally accepted in India.

This report is provided on specific request from the management of the company. Our compilation report is intended solely for your use in your capacity as management of the Company and should not be distributed to other parties without our consent. We would not be liable for any opinions drawn from these reports.

**For, B. T. VORA & Co.**  
Chartered Accountants  
FRN: 123652W



**C. A. SHETH**  
M. NO. 180506  
UDIN: 25180506BMLXQS1095

PACE: AHMEDABAD  
DATE: 18-03-2025

**CURIS LIFESCIENCES LIMITED**

CIN: U24230GJ2016PLC086559

**Unaudited Provisional Cash Flow Statement for the year ended 31st December, 2024**

(Rs. In Lakhs)

Particulars	For the year ended 31 December, 2024	For the year ended 31 March, 2024
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	8,27,64,047	7,23,24,269
<b>Adjustments for:</b>		
Depreciation and amortisation	50,59,249	67,92,675
Finance Costs	86,93,493	84,88,163
Interest Income	-	(31,71,982)
Dividend Income	(12,000)	(11,000)
Prior Period Adjustments	2,18,824	98,100
(Profit)/Loss on Sale of Assets	-	-
	<b>1,39,59,566</b>	<b>1,21,95,956</b>
<b>Operating profit / (loss) before working capital changes</b>	<b>9,67,23,614</b>	<b>8,45,20,225</b>
<b>Changes in working capital:</b>		
<b>Adjustments for (increase) / decrease in operating assets:</b>		
Inventories	(5,08,64,624)	(3,85,39,113)
Trade Receivables	(9,17,65,973)	(56,58,836)
Short-term loans and advances	(2,28,67,474)	(19,63,697)
<b>Sub Total (a)</b>	<b>(16,54,98,072)</b>	<b>(4,61,61,646)</b>
<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
Trade payables	5,40,09,629	(4,27,51,678)
Other current liabilities	66,33,769	25,43,067
Short-term Borrowings	16,76,412	1,97,00,319
Short Term Provisions	(3,71,948)	3,71,948
Long term Provisions	-	6,81,900
<b>Sub Total (b)</b>	<b>6,19,47,861</b>	<b>(1,94,54,443)</b>
<b>Sub Total (a+b)</b>	<b>(10,35,50,211)</b>	<b>(6,56,16,089)</b>
	<b>(68,26,597)</b>	<b>1,89,04,136</b>
<b>Cash flow from extraordinary items</b>		
Prior Period Adjustment(Net)	(2,18,824)	(98,100)
Income Tax (Paid)/Received (net of refund)	(1,43,43,889)	6,25,808
<b>Sub- Total</b>	<b>(1,45,62,713)</b>	<b>5,27,708</b>
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(2,13,89,310)</b>	<b>1,94,31,844</b>

Particulars	For the year ended 31 December, 2024	For the year ended 31 March, 2024
<b>B. Cash flow from investing activities</b>		
Capital expenditure on fixed assets, including capital advances	(7,03,912)	(7,30,653)
<b>Investment in Non Current Asset</b>		
Interest Income	-	31,71,982
Dividend Income	12,000	11,000
Proceeds from Sale of assets	-	-
Proceeds from Non Current Assets	5,73,027	-
	<b>5,85,027</b>	<b>31,82,982</b>
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(1,18,885)</b>	<b>24,52,329</b>



**CURIS LIFESCIENCES LIMITED**

CIN: U24230GJ2016PLC086559

**Unaudited Provisional Cash Flow Statement for the year ended 31st December, 2024**

(Rs. In Lakhs)

Particulars	For the year ended 31 December, 2024		For the year ended 31 March, 2024	
<b>C. Cash flow from financing activities</b>				
Net Repayment/Taken of Long Term Borrowings	(1,09,79,963)		(1,07,44,128)	
Issue of Share Capital incl. securitties premium	4,24,95,544			
Interest Paid	(86,93,493)		(84,88,163)	
		2,28,22,088		(1,92,32,291)
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>2,28,22,088</b>		<b>(1,92,32,291)</b>

<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>13,13,893</b>		<b>26,51,882</b>
Cash and cash equivalents at the beginning of the year		41,74,808		15,22,925
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents				
<b>Cash and cash equivalents at the end of the year</b>		<b>54,88,701</b>		<b>41,74,808</b>

<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents as per Balance Sheet		54,88,701		41,74,808
Less: Bank balances not considered as Cash and cash equivalents				
<b>Net Cash and cash equivalents</b>		<b>54,88,701</b>		<b>41,74,808</b>
Add: Current investments considered as part of Cash and cash equivalents.				
<b>Cash and cash equivalents at the end of the year</b>		<b>54,88,701</b>		<b>41,74,808</b>

<b>Comprises:</b>				
(a) Cash on hand		49,73,441		29,57,212
(b) Balances with banks				
(i) In current accounts		5,15,261		12,17,596
<b>Gross Totals</b>		<b>54,88,701</b>		<b>41,74,808</b>

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**Notes :**

- 1) The above Cash Flow Statement has been prepared under 'Indirect Method' as set out in the Accounting Standard on 'Cash Flow Statement (AS-3)' issued by Companies (Accounting Standards) Rules,2006.
- 2) Previous year's figures have been rearranged/regrouped wherever necessary.

For, B. T. VORA & Co.  
Chartered Accountants  
FRN: 123652W

*Asheth*  
C. A. SHETH  
PARTNER  
M.No. : 180506  
UDIN: 25180506BMLXQS1095



For & On Behalf of Board of Directors of Curis Lifesciences Limited

*J M Patel*  
J M PATEL  
Director  
DIN: 07371003

*D D Patel*  
D D PATEL  
Director  
DIN: 07371033

Place : Ahmedabad  
Date : 18-03-2025

Place : Ahmedabad  
Date : 18-03-2025

**CURIS LIFESCIENCES LIMITED**  
CIN: U24230GJ2016PLC086559  
**UNAUDITED PROVISIONAL BALANCE SHEET AS ON 31 DECEMBER, 2024**

(Rs. In Lakhs)

Particulars	Note No.	As at 31 December, 2024	As at 31 March, 2024
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share Capital	3	593.44	50.00
(b) Reserves and Surplus	4	1037.87	556.17
(c) Money Received against share warrants			
		<b>1631.31</b>	<b>606.17</b>
<b>Share application money pending allotments</b>			
<b>Non-Current liabilities</b>			
(a) Long-term Borrowings	5	760.28	870.08
(b) Deferred Tax Liabilities/(Assets) (net)	6	111.42	57.42
(c) Long-Term Provisions	7	6.82	6.82
		<b>878.53</b>	<b>934.32</b>
<b>Current liabilities</b>			
(a) Short-term Borrowings	8	855.58	838.82
(b) Trade Payables	9		
(i) dues of micro enterprises and small enterprises		179.52	262.96
(ii) dues other than micro enterprises and small enterprises		1108.10	484.56
(c) Other Current Liabilities	10	198.49	132.15
(d) Short-Term Provisions	11	160.34	122.59
		<b>2502.03</b>	<b>1841.08</b>
<b>TOTAL</b>		<b>5011.87</b>	<b>3381.58</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, Plant & Equipments			
(i) Tangible Assets	12	1114.05	1159.15
(ii) Capital Work In Progress	12	1.54	-
		<b>1115.59</b>	<b>1159.15</b>
(b) Non-Current Investments	13	0.50	0.50
(c) Long-term Loans and Advances			
(d) Other Non Current Assets	14	22.73	16.99
		<b>23.23</b>	<b>17.49</b>
<b>Current Assets</b>			
(a) Inventories	15	1404.82	896.17
(b) Trade Receivables	16	1921.18	1003.52
(c) Cash and Cash Equivalents	17	54.89	41.75
(d) Short-term Loans and Advances	18	492.16	263.49
		<b>3873.05</b>	<b>2204.93</b>
<b>TOTAL</b>		<b>5011.87</b>	<b>3381.58</b>

See accompanying notes forming part of the financial statements

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In terms of our report attached

For, B. T. VORA & Co.

Chartered Accountants

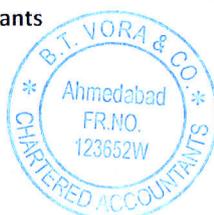
FRN: 123652W

  
C. A. SHETH

PARTNER

M.No. : 180506

UDIN: 25180506BMLXQS1095



For and on behalf of the Board of Directors of  
Curis Lifesciences Limited

  
J M PATEL

Director

DIN: 07371003

  
D D PATEL

Director

DIN: 07371033

Place : Ahmedabad

Date : 18-03-2025

Place : Ahmedabad

Date : 18-03-2025

## CURIS LIFESCIENCES LIMITED

CIN: U24230GJ2016PLC086559

### UNAUDITED PROVISIONAL STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31 DECEMBER, 2024

(Rs. In Lakhs)

Particulars	Note No.	For the period ended 31 December, 2024	For the year ended 31 March, 2024
<b>Revenue From Operations</b>			
Revenue from operations (gross)	19	3753.46	3565.75
Other Income	20	0.12	32.07
<b>Total Income</b>		<b>3753.58</b>	<b>3597.82</b>
<b>Expenses</b>			
(a) Cost of materials consumed	21 A	2325.96	2090.25
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21 B	(51.86)	(83.17)
(c) Purchase of Stock in Trade		15.90	4.32
(d) Employee benefits expense	22	227.00	280.76
(e) Finance costs	23	86.93	84.88
(f) Depreciation and amortisation expense	10	50.59	67.93
(g) Other expenses	24	269.22	428.63
<b>Total expenses</b>		<b>2923.75</b>	<b>2873.60</b>
<b>Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4)</b>		<b>829.83</b>	<b>724.22</b>
Exceptional items {Prior Year Expenses/(Income)(net)}	25	2.19	0.98
<b>Profit / (Loss) before extraordinary items and tax (5 + 6)</b>		<b>827.64</b>	<b>723.24</b>
Extraordinary items		-	-
<b>Profit / (Loss) before tax (7 + 8)</b>		<b>827.64</b>	<b>723.24</b>
<b>Tax expense:</b>			
(a) Income tax for current year		170.00	125.00
(c) Short/(Excess) Provision of earlier years		3.45	-
(e) Deferred tax (Income)/Expenses		54.01	41.29
		<b>227.45</b>	<b>166.29</b>
<b>Profit / (Loss) from continuing operations (9 + 10)</b>		<b>600.19</b>	<b>556.95</b>
<b>Earnings per share of Rs.10/- each:</b>			
(a) Basic	26	117.17	111.39
(b) Diluted	26	117.17	111.39

See accompanying notes forming part of the financial statements

In terms of our report attached

For, B. T. VORA & Co.

Chartered Accountants

FRN: 123652W

  
C. A. SHETH  
PARTNER

M.No. : 180506

UDIN: 25180506BMLXQS1095



For and on behalf of the Board of Directors



J M PATEL  
Director

DIN: 07371003



D D PATEL  
Director

DIN: 07371033

Place : Ahmedabad

Date : 18-03-2025

Place : Ahmedabad

Date : 18-03-2025

## CURIS LIFSCIENCES LIMITED

PROVISIONAL NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER, 2024

(Rs. In Lakhs)

### Note 3 : Share capital

Particulars	As at 31 December, 2024		As at 31 March, 2024	
	Number of shares	Amt. (In Rs.)	Number of shares	Amt. (In Rs.)
<b>(a) Authorised</b>				
Equity Shares of Rs.10/- each	1,00,00,000	1000.00	5,00,000	50.00
<b>TOTAL</b>	<b>1,00,00,000</b>	<b>1000.00</b>	<b>5,00,000</b>	<b>50.00</b>
<b>(b) Issued, Subscribed and Paid up</b>				
Equity shares of Rs. 10/- each	59,34,434	593.44	5,00,000	50.00
<b>TOTAL</b>	<b>59,34,434</b>	<b>593.44</b>	<b>5,00,000</b>	<b>50.00</b>

### Details of shares held by each shareholder holding more than 5% shares:

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Dharmesh Dashrathbhai Patel	10,72,500	18.07%	10	107.25
Piyush Gordhanbhai Antala	12,65,000	21.32%	10	126.50
Jaimik Mansukhbhai Patel	8,80,000	14.83%	10	88.00
Siddhant Jayantibhai Pawasia	15,40,000	25.95%	10	154.00
Jayantibhai Dayaljibhai Pawasia	5,50,000	9.27%	10	55.00
<b>TOTAL</b>	<b>53,07,500</b>	<b>89.44%</b>		<b>530.75</b>

### SHARES HELD BY PROMOTERS & PROMOTERS GROUP

#### Current Reporting Period

Sr. No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Dharmesh Dashrathbhai Patel	10,72,500	18.07%	-1.93%
2	Piyush Gordhanbhai Antala	12,65,000	21.32%	-1.68%
3	Jaimik Mansukhbhai Patel	8,80,000	14.83%	-1.17%
4	Siddhant Jayantibhai Pawasia	15,40,000	25.95%	-2.05%
5	Jayantibhai Dayaljibhai Pawasia	5,50,000	9.27%	-0.73%
6	Mansukhbhai Patel	1,65,000	2.78%	-0.22%
7	Tushar B Salia	27,500	0.46%	0.46%

#### Previous reporting Period

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Dharmesh Dashrathbhai Patel	1,00,000	20.00%	-
2	Piyush Gordhanbhai Antala	1,15,000	23.00%	-
3	Jaimik Mansukhbhai Patel	80,000	16.00%	-
4	Siddhant Jayantibhai Pawasia	1,40,000	28.00%	-
5	Jayantibhai Dayaljibhai Pawasia	50,000	10.00%	-
6	Mansukhbhai Patel	15,000	3.00%	-

### STATEMENTS OF CHANGES IN EQUITY

#### Current Reporting Period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current period	Balance at the end of the current reporting period
5,00,000	-	-	54,34,434	59,34,434

#### Previous reporting Period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
5,00,000	-	-	-	5,00,000



**CURIS LIFESCIENCES LIMITED**

PROVISIONAL NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER, 2024

(Rs. In Lakhs)

**Note 4 : Reserves and Surplus**

Particulars	As at 31 December, 2024	As at 31 March, 2024
<b>(a) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	556.17	(0.78)
Add: Profit / (Loss) for the year	600.19	556.95
Less: Utilised for Bonus Issue during the year	(539.49)	0.00
Total (a)	<b>616.86</b>	<b>556.17</b>
<b>(a) Security premium</b>		
Opening balance	0.00	
Add: Received during the year on Fresh Preferential Issue	421.01	
Less: Utilised for bonus issue during the year		
Total (b)	<b>421.01</b>	<b>0.00</b>
<b>Closing balance (a+b)</b>	<b>1037.87</b>	<b>556.17</b>

**Note 5 : Long-term Borrowings**

Particulars	As at 31 December, 2024	As at 31 March, 2024
<b>(i) Secured, considered good</b>		
<b>From Banks :</b>		
AMCO Machine Loan Account - 30	55.62	73.53
AMCO Shed Loan Account - 03	0.00	37.39
AMCO Machine Loan Account - 37	18.44	22.19
AMCO Working Capital Term Loan Account - 06	104.97	125.21
<i>(Secured against hypothecation of Plant &amp; Machineries, Factory Land, Building &amp; Personal Guarantees of the Directors)</i>		
	<b>179.03</b>	<b>258.31</b>
<b>(ii) Unsecured, considered good</b>		
<b>From Directors</b>		
Dharmesh D Patel	136.54	140.24
Piyush Gordhanbhai Antala	148.31	161.81
Jaimik Mansukhbhai Patel	78.66	91.97
Siddhant Jayantibhai Pawasia	35.86	35.86
	<b>399.38</b>	<b>429.89</b>
<b>From Shareholders</b>		
Mansukhbhai Gokaldas Patel	46.88	46.88
Jayantibhai Dayaljibhai Pawasia	60.00	60.00
	<b>106.88</b>	<b>106.88</b>
<b>From Inter Corporates</b>		
ANGEL BIOGENICS PVT LTD - LOAN	75.00	75.00
	<b>75.00</b>	<b>75.00</b>
<b>Total</b>	<b>760.28</b>	<b>870.08</b>

**Note 6 : Deferred Tax Liabilities / (Assets) (net)**

Particulars	As at 31 December, 2024	As at 31 March, 2024
<b>Deferred Tax Liabilities</b>		
Timing diff. between book and tax depreciation	111.42	108.47
<b>Deferred Tax Assets</b>		
On Carried forward Losses & Unabsorbed Depreciation & timing difference of allowances	0.00	(51.05)
<b>Total</b>	<b>111.42</b>	<b>57.42</b>

**Note 7 : Long Term Provisions**

Particulars	As at 31 December, 2024	As at 31 March, 2024
<b>Provision for Employees Post Retirement Benefits</b>		
PROVISION FOR GRATUITY	6.82	6.82
<b>TOTAL</b>	<b>6.82</b>	<b>6.82</b>



**CURIS LIFESCIENCES LIMITED**

PROVISIONAL NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER, 2024

(Rs. In Lakhs)

**Note 8 : Short-Term Borrowings**

Particulars	As at 31 December, 2024	As at 31 March, 2024
<b>Secured Borrowing</b>		
<b>From Bank</b>		
AMCO CC Loan Account - 16 <i>(Secured against hypothecation of Stock and Trade Receivables &amp; Personal Guarantees of the Directors)</i>	742.67	713.09
<b>Current Maturities of Long-term Debt</b>		
<b>From Bank</b>		
AMCO Machine Loan Account - 30	25.81	25.74
AMCO Shed Loan Account - 03	55.33	68.71
AMCO Machine Loan Account - 37	5.23	5.88
AMCO Working Capital Term Loan Account - 06	26.55	25.40
<b>TOTAL</b>	<b>855.58</b>	<b>838.82</b>

**Note 10 : Other Current Liabilities**

Particulars	As at 31 December, 2024	As at 31 March, 2024
<b>(a) Statutory Remittances</b>		
TDS payable	4.61	1.28
TDS payable (Contract)	1.33	1.07
TDS ON PROFESSIONAL FEE PAYABLE	0.21	0.39
TDS ON PURCHASE OF GOODS 194Q	0.56	0.86
GST PAYABLE ON RCM	0.00	0.26
ESIC PAYABLE	2.36	0.27
PF PAYABLE	15.27	1.26
PROFESSIONAL TAX PAYABLE	7.96	6.64
<b>TOTAL</b>	<b>32.31</b>	<b>12.02</b>
<b>(b) Other Payables</b>		
Advance From Customers	111.26	65.70
Unpaid Expenses	53.57	53.07
ATMANIRBHAR BHARAT ROJGAR YOJANA (PF BENEFIT)	1.30	1.30
JAIMIK M PATEL (EXP)	0.03	0.04
PIYUSHBHAI G ANTALA - EXP	0.02	0.02
<b>TOTAL</b>	<b>166.18</b>	<b>120.13</b>
<b>TOTAL (A+B+C)</b>	<b>198.49</b>	<b>132.15</b>

**Note 11 : Short Term Provision**

Particulars	As at 31 December, 2024	As at 31 March, 2024
Provisions for Bonus Exps to employees	0.00	3.72
Income Tax Provisions net of advance tax & TDS Receivables	160.34	118.87
<b>TOTAL</b>	<b>160.34</b>	<b>122.59</b>



**CURIS LIFESCIENCES LIMITED**

**PROVISIONAL NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER, 2024**

**Note 12 : Property, Plant & Equipments**

Tangible assets	Gross block					Accumulated depreciation and impairment					Net block	
	As at 31 March, 2024	Additions during the year	Disposals / Transfer to 95% Block during the year	As at 31 December, 2024	As at 31 March, 2024	Depreciation Transfer From 95% Block	Provided For the period 31.12.2024	Eliminated on Transfer of Assets	As at 31 December, 2024	As at 31 March, 2024	As at 31 December, 2024	As at 31 March, 2024
Land	91.56	1.73		93.29	-						93.29	91.56
Air Conditioner	14.11			14.11	13.18		0.05		13.23		0.88	0.94
Factory Building	427.92			427.92	87.36		10.16		97.52		330.40	340.56
Computers	14.53			14.53	13.27		0.21		13.49		1.05	1.26
Furniture And Fixtures	36.95			36.95	34.80		0.14		34.95		2.01	2.15
Plant & Machinery	902.20	3.77		905.97	221.92		32.33		254.25		651.72	680.28
Lab Equipment	30.07			30.07	18.30		2.14		20.44		9.63	11.77
Office Equipments	7.07			7.07	6.71		-		6.71		0.35	0.35
Electric Fittings & Equipment	53.20			53.20	32.12		3.79		35.91		17.28	21.07
Telephone & EPBX	0.98			0.98	0.93		-		0.93		0.05	0.05
Vehicle	19.65			19.65	10.51		1.75		12.26		7.40	9.15
<b>Total (a)</b>	<b>1598.25</b>	<b>5.50</b>	<b>-</b>	<b>1603.75</b>	<b>439.10</b>	<b>-</b>	<b>50.59</b>	<b>-</b>	<b>489.69</b>	<b>-</b>	<b>1114.05</b>	<b>1159.15</b>
<b>Capital Work in Progress</b>												
Gas line work	-	1.54		1.54	-		-		-		1.54	-
<b>Total (b)</b>	<b>0.00</b>	<b>1.54</b>	<b>0.00</b>	<b>1.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.54</b>	<b>0.00</b>
<b>Total (a+b)</b>	<b>1598.25</b>	<b>7.04</b>	<b>0.00</b>	<b>1605.29</b>	<b>439.10</b>	<b>0.00</b>	<b>50.59</b>	<b>0.00</b>	<b>489.69</b>	<b>-</b>	<b>1115.59</b>	<b>1159.15</b>
<b>Previous Year</b>	<b>1590.94</b>	<b>7.31</b>	<b>0.00</b>	<b>1598.25</b>	<b>371.17</b>	<b>-</b>	<b>67.93</b>	<b>-</b>	<b>439.10</b>	<b>-</b>	<b>1159.15</b>	<b>1219.77</b>

**Note 13 : Non-Current Investments**

Particulars	As at 31 December, 2024		As at 31 March, 2024	
	Quoted	Unquoted	Quoted	Unquoted
<b>Investments</b>				
Amco Bank Shares	-	0.50	-	0.50
<b>Total Investments</b>		<b>0.50</b>		<b>0.50</b>



**CURIS LIFESCIENCES LIMITED**  
PROVISIONAL NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER, 2024

**Note 9: Trade Payables**

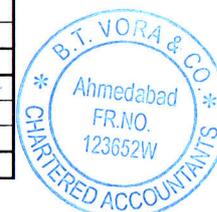
Figures As At 31 December 2024

(Rs. In lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
<b>MSME</b>					
For Raw Material	21.42	-	-	-	21.42
For Packing Material	126.04	-	-	-	126.04
For Capital Goods	12.74	0.30	0.80	1.75	15.59
For Expenses	15.92	0.55	-	-	16.47
<b>Total (a)</b>	<b>176.12</b>	<b>0.85</b>	<b>0.80</b>	<b>1.75</b>	<b>179.52</b>
<b>Others</b>					
For Raw Material	841.12	78.64	-	5.16	924.92
For Packing Material	112.09	1.62	0.57	-	114.27
For Capital Goods	-	-	-	-	0.00
For Expenses	62.27	6.65	0.00	0.00	68.91
<b>Total (b)</b>	<b>1015.48</b>	<b>86.90</b>	<b>0.57</b>	<b>5.16</b>	<b>1108.10</b>
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>1191.59</b>	<b>87.75</b>	<b>1.37</b>	<b>6.91</b>	<b>1287.62</b>

Figures As At 31 March 2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
<b>MSME</b>					
For Raw Material	32.63	0.30	-	-	32.94
For Packing Material	213.03	2.51	-	-	215.53
For Capital Goods	3.15	0.94	1.75	-	5.83
For Expenses	8.64	0.02	-	-	8.66
<b>Total (a)</b>	<b>257.45</b>	<b>3.76</b>	<b>1.75</b>	<b>-</b>	<b>262.96</b>
<b>Others</b>					
For Raw Material	270.82	83.40	-	6.15	360.36
For Packing Material	6.31	62.71	-	-	69.02
For Capital Goods	-	-	-	-	-
For Expenses	44.63	10.55	-	-	55.18
<b>Total (b)</b>	<b>321.76</b>	<b>156.65</b>	<b>-</b>	<b>6.15</b>	<b>484.56</b>
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>579.21</b>	<b>160.42</b>	<b>1.75</b>	<b>6.15</b>	<b>747.52</b>



**Note 16: Trade Receivables**

Figures As At 31 December 2024

(Rs. In lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	1567.30	322.66	19.28	11.94	-	1921.18
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total</b>	<b>1567.30</b>	<b>322.66</b>	<b>19.28</b>	<b>11.94</b>	<b>-</b>	<b>1921.18</b>

Figures As At 31 March 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	975.31	4.92	16.62	0.09	-	996.93
Undisputed Trade Receivables- Considered Doubtful	-	-	0.23	0.02	6.34	6.59
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total</b>	<b>975.31</b>	<b>4.92</b>	<b>16.85</b>	<b>0.11</b>	<b>6.34</b>	<b>1003.52</b>

# CURIS LIFESCIENCES LIMITED

PROVISIONAL NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER, 2024

(Rs. In Lakhs)

## Note 14 : Other Non Current Assets

Particulars	As at 31 December, 2024	As at 31 March, 2024
<b>(a) Security Deposits</b>		
<b>Unsecured, considered good</b>		
UGVCL Deposit	22.53	16.79
VAT Deposit	0.10	0.10
CST Deposit	0.10	0.10
<b>Total</b>	<b>22.73</b>	<b>16.99</b>

## Note 15 : Inventories

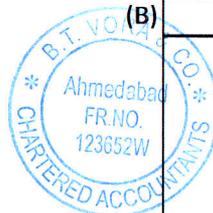
Particulars	As at 31 December, 2024	As at 31 March, 2024
Raw Materials	725.42	417.06
Packing Material	369.26	220.83
Stock in Process	310.14	258.28
<b>Total</b>	<b>1404.82</b>	<b>896.17</b>

## Note 17 : Cash & Cash Equivalents

Particulars	As at 31 December, 2024	As at 31 March, 2024
<b>(a) Cash on hand</b>	49.73	29.57
<b>(b) Balances with banks</b>		
Amco Bank	0.02	0.00
BANK OF BARODA	5.13	12.17
<b>Total</b>	<b>54.89</b>	<b>41.75</b>

## Note 18 : Short-term loans and advances

Particulars	As at 31 December, 2024	As at 31 March, 2024
<b>(a) Prepaid expenses - Unsecured, considered good</b>		
PREPAID INSURANCE	1.60	1.07
PREPAID PROFESSIONAL CHARGES	92.77	-
PREPAID EXPENSES	0.62	0.94
PREPAID LICENCE FEE FOR SIERRA LEONE	1.37	1.83
PREPAID POLLUTION CONTROL BOARD FEE	0.40	0.42
PREPAID PRINTER MAINTANANCE	0.03	
PREPAID ROC FILING FEES	1.39	
<b>(A)</b>	<b>98.19</b>	<b>4.26</b>
<b>(b) Balances with government authorities</b>		
TDS paid in excess	0.00	-
Interest Subsidy Receivable	30.00	30.00
GST Refund Receivable	34.16	34.16
GST Credit Ledgers	115.95	122.68
<b>(B)</b>	<b>180.12</b>	<b>186.85</b>
<b>(c) Others</b>		
Advance for Capital Goods	2.54	2.54
Advance to Suppliers	204.38	62.42
Staff Loan	6.94	6.43
Interest Receivable from UGVCL	0.00	1.00
<b>(C)</b>	<b>213.86</b>	<b>72.38</b>
<b>Total (A+B+C)</b>	<b>492.16</b>	<b>263.49</b>



# CURIS LIFESCIENCES LIMITED

PROVISIONAL NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER, 2024

(Rs. In Lakhs)

PARTICULARS	For the Period Ended 31-12-2024	For the Year Ended 2023-24
<b>NOTES : 19 : Revenue From Operation</b>		
<b>(a) Sales of products</b>		
Manufacturing Goods	3253.63	3407.14
Export Goods Sales	1.31	20.03
Dosier and Documents Charges Collected	317.70	0.00
Add: Freight on Sales	0.26	0.38
Add: Insurance on Sales	-	-
<b>Net Sales (a)</b>	<b>3572.89</b>	<b>3427.55</b>
<b>(b) Other Operating Income</b>		
Product Permission Charges Collected	0.94	-
Cylinder Charges (net)	0.12	0.25
Job Work Income	116.71	127.50
Foreign Exchange Fluctuation	0.03	
Plate Charges Collected	0.18	0.97
Consulting Income	-	1.25
MATERIAL TESTING CHARGES COLLECTED	0.01	
Creditors Written Off	62.59	8.24
<b>Total (b)</b>	<b>180.57</b>	<b>138.20</b>
<b>Revenue from Operation (Gross) (a+b)</b>	<b>3753.46</b>	<b>3565.75</b>
<b>Total-----&gt;&gt;&gt;&gt;&gt;</b>	<b>3753.46</b>	<b>3565.75</b>
<b>NOTES : 20 : Other Income</b>		
a) Interest Income	-	31.72
b) Other Non Operating Income	0.12	0.35
<b>Total-----&gt;&gt;&gt;&gt;&gt;</b>	<b>0.12</b>	<b>32.07</b>
<b>NOTES : 21.A : Cost of Material Consumed</b>		
<b>(a) Cost Of Raw Material Consumed</b>		
Opening Stock of Raw Material	417.06	198.17
Add: Raw Material Purchased	1796.47	1493.98
	<b>2213.53</b>	<b>1692.15</b>
Less: Closing Stock of Raw Material	725.42	417.06
<b>Total Raw Material Consumed</b>	<b>1488.11</b>	<b>1275.09</b>
<b>(b) Cost of Packing Material Consumed</b>		
Opening Stock of Packing Material	220.83	137.50
Add: Packing Material Purchased	986.28	898.49
	<b>1207.11</b>	<b>1035.99</b>
Less: Closing Stock of Packing Material	369.26	220.83
<b>Total Packing Material Consumed</b>	<b>837.85</b>	<b>815.16</b>
<b>Note: Composition of Purchases</b>		
<b>Rawmaterial and Packing Material Purchased During The Year</b>		
Indigenous Raw Material	1796.47	1493.98
Indigenous Packing Material	986.28	898.49
	<b>2782.75</b>	<b>2392.47</b>
<b>Total Material Purchase</b>	<b>2782.75</b>	<b>2392.47</b>



## CURIS LIFESCIENCES LIMITED

PROVISIONAL NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER, 2024

(Rs. In Lakhs)

PARTICULARS	For the Period Ended 31-12-2024	For the Year Ended 2023-24
<b>NOTES : 21.B</b>		
<b>Change of inventories of finished goods, work in progress and stock in trade</b>		
<b>Inventories at the end of year</b>		
Stock in process	310.14	258.28
	<b>310.14</b>	<b>258.28</b>
<b>Inventories at the beginning of year</b>		
Stock in process	258.28	175.11
	<b>258.28</b>	<b>175.11</b>
<b>Net (Increase) / Decrease</b>	<b>(51.86)</b>	<b>(83.17)</b>
<b>NOTES : 22 : Employee Benefits Expenses</b>		
Salary, Wages & Bonus	189.09	241.55
Contribution to Provident & Other Funds	20.98	17.38
Gratuity Expense	-	6.82
Staff Welfare Expenses	16.94	15.01
<b>Total-----&gt;&gt;&gt;&gt;&gt;</b>	<b>227.00</b>	<b>280.76</b>
<b>NOTES : 23 : Finance Cost</b>		
<b>a) Interest Expenses On:</b>		
<b>i) Borrowing</b>	72.18	83.99
<b>ii) Others</b>		
Interest on Late payment of PF, ESIC, etc	-	0.89
Interest on Income Tax	14.76	0.00
<b>Total-----&gt;&gt;&gt;&gt;&gt;</b>	<b>86.93</b>	<b>84.88</b>
<b>NOTES : 24 : Other Expenses</b>		
<b>Manufacturing Expenses</b>		
Spare Purchase	7.54	14.77
Cylinder Charges	0.87	1.79
Plate Charges	0.14	1.68
Product Permission Charges	0.87	0.41
Sterio Stamping Exp	1.32	1.54
Cotton Rags Purchase	1.23	1.45
Dies & Punches Resale	0.43	-
Consulting Charges	0.36	-
Cartage Exps	1.36	4.04
Frieght on Purchase	1.85	3.00
Ocean Freight	-	0.49
Insurance on Purchase	0.16	0.10
PACKING WORK EXP	32.07	60.42
Packing & Forwarding Exps	0.15	0.37
LDO Purchase	30.69	46.22
Oil Purchase	0.43	0.28
Electricity	88.33	120.03
Repairs & Maintanance (Machinery)	10.80	10.21
Lab Testing Charges	9.52	7.75
Loading & Unloading Charges	7.17	7.39
Other Manufacturing Expense	0.80	0.05



## CURIS LIFESCIENCES LIMITED

PROVISIONAL NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER, 2024

(Rs. In Lakhs)

<b>NOTES : 23 : Other Expenses (Continued...)</b>		
<b>Other Expenses</b>		
Bus Fuel Exp	1.11	4.70
Bad Debts Written Off	-	0.55
CHA Charges	0.05	0.62
Commission Charges	-	0.10
Cartage Expense (Local)	2.13	8.72
Conveyance Exps	23.95	13.53
Computer & Software Exps	1.84	2.88
Document Charges	3.48	8.18
Foreign Exchange Fluctuation loss	-	5.07
Factory & Site Exp	4.38	8.68
GST ITC written off	0.24	43.19
Hospitality Exps	-	1.51
Insurance Exp	0.84	2.09
Legal & Professional *	4.49	4.49
Office Exp	0.39	3.68
Other Expenses	5.84	4.67
Loan Processing Charges	-	5.37
Printing & Stationary	3.21	4.89
Repairs & Maintenance (Building)	5.26	2.12
Rent (Office) Exp	0.54	2.16
ROC Filing Fees	0.23	0.00
Registration & Tender fees	1.23	2.22
Security Exp	5.60	8.25
Tea coffee, Food Expenses	1.03	2.25
Travelling Exps	2.60	0.77
Vehicle Repairing	0.65	1.05
Water Charges	2.14	2.92
Website Design Exp	0.43	
<b>Payments To Auditors :</b>		
As Auditors - Statutory Audit	0.68	0.90
For Taxation Matter	0.45	0.60
For Other Professional Services	0.36	0.48
	1.49	1.98
<b>Total-----&gt;&gt;&gt;&gt;&gt;</b>	<b>269.22</b>	<b>428.63</b>

PARTICULARS	For the Period Ended 31-12-2024	For the Year Ended 2023-24
<b>Note : 25 : Prior Period Adjustments (net)</b>		
Prior Period Expenses	2.19	0.98
Prior Period Income	-	-
<b>TOTAL</b>	<b>2.19</b>	<b>0.98</b>
<b>Note : 26 Earning Per Share (EPS)</b>		
Face Value per Share ( In Rs. )	10	10
Net Profit after Tax	600.19	556.95
Weighted average no. of shares	5,12,252	5,00,000
<b>Basic and diluted Earning Per Share</b>	<b>117.17</b>	<b>111.39</b>

**Calculation of weighted average no of share**

Share outstanding at the beginning of the year	5,00,000	5,00,000
The new share issued equivalent to outstanding for the whole year	12,252	-
Total Share outstanding for the whole year	<b>5,12,252</b>	<b>5,00,000</b>

