

CURIS LIFESCIENCES PRIVATE LIMITED
BALANCE SHEET AS ON 31 MARCH, 2021

Particulars	Note No.	Amount (in Rs.)	
		As at 31 March, 2021	As at 31 March, 2020
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share Capital	3	5,000,000	5,000,000
(b) Reserves and Surplus	4	(19,119,038)	(24,204,473)
		(14,119,038)	(19,204,473)
Non-current liabilities			
(a) Long-term Borrowings	5	155,486,969	151,918,670
(b) Deferred Tax Liabilities (net)	6	-	-
(c) Other Long-term Liabilities	-	-	-
		155,486,969	151,918,670
Current liabilities			
(a) Short-term Borrowings	7	35,847,244	23,550,211
(b) Trade Payables	8	64,348,135	39,585,549
(c) Other Current Liabilities	9	18,897,164	12,381,680
		119,092,543	75,517,440
TOTAL		260,460,473	208,231,636
ASSETS			
Non-Current Assets			
(a) Fixed assets			
(i) Tangible Assets	10	126,991,571	111,858,889
(ii) Capital Work In Progress		-	-
		126,991,571	111,858,889
(b) Non-Current Investments	11	50,000	50,000
(c) Long-term Loans and Advances	12	1,819,494	1,819,494
(d) Deferred Tax Assets (net)	6	6,590,509	7,124,239
		8,460,003	8,993,733
Current Assets			
(a) Inventories	13	29,363,546	24,606,023
(b) Trade Receivables	14	63,032,374	34,085,357
(c) Cash and Cash Equivalents	15	1,163,013	572,344
(d) Short-term Loans and Advances	16	31,449,966	28,115,289
(e) Other Current Assets			
		125,008,899	87,379,014
TOTAL		260,460,473	208,231,636

See accompanying notes forming part of the financial statements

In terms of our report attached

For, B. T. VORA & Co.

Chartered Accountants

FRN: 123652W

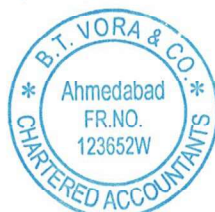
C. A. Sheth

C. A. SHETH

PARTNER

M.No. : 180506

UDIN: 22180506AAAAAF6291



For & On Behalf of Board of Directors

FOR, CURIS LIFESCIENCES PVT. LTD.

Directors

[Signature]

DIRECTOR
Directors

Place : Ahmedabad

Date : 30-11-2021

Place : Ahmedabad

Date : 30-11-2021

CURIS LIFESCIENCES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR END 31 MARCH, 2021

Amount (in Rs.)			
Particulars	Note No.	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Revenue From Operations			
Revenue from operations (gross)	17	212,600,098	136,933,263
Other Income	18	3,101,040	4,064,821
Total revenue (1+2)		215,701,138	140,998,084
Expenses			
(a) Cost of materials consumed	19 a	140,820,411	91,073,904
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19 b	(5,199,627)	(1,566,933)
(c) Purchase of Stock in Trade		382,751	408,030
(d) Employee benefits expense	20	29,342,161	16,942,360
(e) Finance costs	21	15,538,689	11,206,537
(f) Depreciation and amortisation expense	10	6,976,752	6,667,450
(g) Other expenses	22	21,537,336	14,737,791
Total expenses		209,398,473	139,469,139
Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		6,302,665	1,528,945
Exceptional items {Prior Year Expenses/(Income)(net)}	23	683,497	749,127
Profit / (Loss) before extraordinary items and tax (5 ± 6)		5,619,168	779,818
Extraordinary items		0	-
Profit / (Loss) before tax (7 ± 8)		5,619,168	779,818
Tax expense:			
(a) Income tax for current year		0	-
(b) Income tax for earlier year		0	-
(c) Net current tax expense (a+b)		0	-
(d) Deferred tax (Income)/Expenses		533,733	(13,345,905)
		533,733	(13,345,905)
Profit / (Loss) from continuing operations (9 ± 10)		5,085,435	14,125,723
Earnings per share of Rs.10/- each:			
(a) Basic	24	10.17	2.83
(b) Diluted	24	10.17	2.83

See accompanying notes forming part of the financial statements

In terms of our report attached

For, **B. T. VORA & Co.**

Chartered Accountants

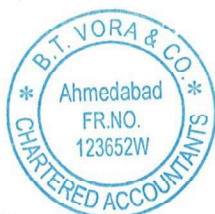
FRN: 123652W


C. A. SHETH

PARTNER

M.No. : 180506

UDIN: 22180506AAAAAF6291



For and on behalf of the Board of Directors

FOR, CURIS LIFESCIENCES PVT. LTD.

 
DIRECTOR **DIRECTOR**

Place : Ahmedabad

Date : 30-11-2021

Place : Ahmedabad

Date : 30-11-2021

Curis Lifesciences Private Limited

F.Y.: 2020-21

Statement of Significant Accounting Policies and Notes Forming Part of the Accounts for the Year ended 31st March, 2021

Note: 1) Significant Accounting Policies

1. Basis for preparation of Financial Statements

The financial statement has been prepared under the historical cost convention, in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and the Provisions of the Companies Act, 2013, as adopted consistently by the Company. All income and expenditure having a material bearing on the financial statements are recognized on accrual basis.

2. Use of estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on date of the financial statement and the reported amount of revenues and expenses during the reporting period.

Difference between the actual result and estimate are recognized in the period in which the result are known / materialized.

3. Sales and Purchase:

Sales:

Sales are recorded when supply of goods takes place in accordance with the terms of sale and is exclusive of GST and net of claim for shortage. Rate difference and Goods return.

Purchase:

Purchases are accounted as per purchase invoice and are net of credit GST receivable.

4. Inventories:

- a) Finished Goods are valued at cost
- b) Stock in process is valued at cost plus allocable expenses.
- c) Raw Material & Packing Material are valued at cost inclusive of freight. Cost is arrived at on FIFO Basis and is net of CENVAT credit

5. Fixed Assets & Depreciation

The fixed assets are stated at the cost of acquisition including inward freight, duties & taxes and other incidental expenses less refundable duties, taxes and depreciation.



6. Depreciation:

Depreciation on fixed asset is provided on Straight Line Method in accordance with Section 123(2) of the Companies Act, 2013 as per useful life and in the manner prescribed in Schedule II of the said Act.

7. GST:

GST payable and GST and Cenvat receivable are accounted on the basis of return submitted. Additional liabilities if any on assessment / audit objections shall be provided / paid as and when the assessment is completed.

8. Employee Benefit:

The contribution to defined Contribution Scheme of Provident Fund & ESIC for Employees is charged to the Profit & Loss Account as incurred.

As per views of management Leave encashment provision is not required on account of companies own leave rule, hence Leave encashment to employees are not provided and shall be accounted as and when paid, if any.

9. Investments:

Investments are valued at cost of acquisition.

10. Prior Period Items:

Items of income and expenditure which relating to prior accounting period, if any are accounted in the Statement of Profit and Loss account under the head prior year adjustments.

11. Taxation:

The current charge for income taxes is calculated in accordance with the relevant tax regulations applicable to the company. Deferred tax assets and liabilities are recognized for further tax consequences attributable to the timing difference that result between the profit offered for income tax and the profit as per the financial statements. Deferred tax assets and liabilities are measured as per the tax rates laws that have been enacted or substantively enacted by the Balance Sheet date.

12. Contingent Liabilities and Assets:

Contingent liability is recognized and provided for when the company has present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligations and of which a reliable estimate can be made. Contingent liability is disclosed in notes to the accounts in case if obligation is disputed and the possibility of an outflow of resources is remote. Contingent asset are not recognized until the realization of income is virtually certain as per views of the management.

13. Impairment:

The carrying amount of assets are reviewed at each Balance Sheet date, if there is, any Indication of impairment based on internal/external factor. An impairment loss is recognized whenever the carrying amount of an asset exceed it recoverable amount. The recoverable amount is grater of asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value.

14. Foreign Currency Transaction:

- a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of transaction.
- b) Monetary items denominated in foreign currencies at the year-end are restated at the Year-end rates.
- c) Any income or expenses on account of exchange difference either on settlement or on Translation is recognized in the Statement of profit and Loss.

15. Borrowing Cost:

Borrowing costs that are attributable to the acquisition or construction of qualifying are capitalized as part of the cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to statements of Profit and Loss.

16. Government Grants / Subsidy

Government grants, if any, are accounted when there is reasonable assurance that the enterprise will comply with the conditions attached to them and it is reasonably certain that the ultimate collection will be made. Capital Subsidy in nature of Government Grants related to specific fixed assets is accounted for where collection is reasonably certain and the same is shown as a deduction from the gross value of the asset concerned in arriving at its book value and accordingly the depreciation is provided on the reduced book value. Subsidy on Interest and Subsidy received for Electricity are charged to profit & loss account treating it as Revenue Receipt.

17. Events Occurring after Balance Date:

Events occurring after the date of Balance Sheet are considered up to date of adoption of the accounts where it was material.

Note: 2) Notes to Accounts

- (1) The company has not reconciled the balances with various parties appearing under grouping of sundry debtors, loans & advances and sundry creditors. Hence impact of such reconciliation, if any, is not ascertained.
- (2) The figures have been rounded up to the nearest rupee.

(3) Current Assets

The Board of directors of the company is of the opinion that the current assets, loans & advances of Capital Goods as on 31st March, 2021 have a value of realization in the ordinary course of business or at least equal to the amount at which they are stated in the balance Sheet and the provision for all known liabilities have been made.

(4) Related Party Transaction (AS-18)

KEY MANAGEMENT PERSONS	NATURE OF TRANSACTION	2020-21	2019-20
JAIMIK M PATEL	Remuneration	675000	0
DHARMESH PATEL	Remuneration	475000	600000
PIYUSH ANTALA	Remuneration	875000	0
SIDDHANT J. PAWASIA	Remuneration	675000	0
<u>RELATED PARTIES:</u>			
JAIMIK M PATEL	Interest	495000	222220
DHARMESH PATEL	Interest	1606636	935275
PIYUSH ANTALA	Interest	798418	271266
SIDDHANT J. PAWASIA	Interest	2246104	0
DEEPALIBEN S. PAWASIA	Salary	477600	30000
BIOCARE FORMULATION	Purchase	214067	199725
BIOCARE FORMULATION	Sales	51713	12036
BIOCARE FORMULATION	Interest	0	23871
SYZER LIFESCIENCES	Sales	848000	0
MACLINE PHARMACEUTICALS	Sales	139297	33544

(5) Retirement Benefit:

Provident Fund is defined contribution scheme and the contributions are charged to profit & loss account of the year when the contribution to the respective funds is due. The company has not ascertained requirement of AS-15 post employment benefit as per requirement of AS - 15 and has no define policy thereof.

As per views of management Leave encashment provision is not required on account of companies own leave rule, hence Leave encashment to employees are not provided and shall be accounted as and when paid, if any.

- (6) Letter of confirmation of balances to parties and Bank have not been issued and hence balances of creditors, debtors, loans & advances (Credit/ Debit) are subject to adjustments, if any, on reconciliation/settlement of respective accounts.
- (7) In accordance with accounting standard AS-22 accounting for taxes on income issued by the ICAI the company has accounted deferred taxes during the year.
- (8) The Company has not received any intimation from Supplier regarding their status under the Micro, Small and Medium Enterprise Development Act 2006 and hence disclosure relating to Amount unpaid as on year and together with interest paid, payable as required under that Act have not been given.

CURIS LIFESCIENCES PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH, 2021

Note 3 : Share capital

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Amt. (In Rs.)	Number of shares	Amt. (In Rs.)
(a) Authorised				
Equity Shares of Rs.10/- each	500,000	5,000,000	500,000	5,000,000
TOTAL	500,000	5,000,000	500,000	5,000,000
(b) Issued				
Equity shares of Rs. 10/- each				
<u>Equity shares with voting rights</u>				
Dharmesh Dashrathbhai Patel	100,000	1,000,000	112,500	1,125,000
Piyush Gordhanbhai Antala	115,000	1,150,000	127,500	1,275,000
Jaimik Mansukhbhai Patel	75,000	750,000	50,000	500,000
Siddhant Jayantibhai Pawasia	140,000	1,400,000	140,000	1,400,000
Mansukhbhai Gokaldas Patel	15,000	150,000	15,000	150,000
Hemal Pravinkumar Babaria	5,000	50,000	5,000	50,000
Jayantibhai Dayaljibhai Pawasia	50,000	500,000	50,000	500,000
TOTAL	500,000	5,000,000	500,000	5,000,000
(c) Subscribed and fully paid up				
Equity shares of Rs. 10/- each				
<u>Equity shares with voting rights</u>				
Dharmesh Dashrathbhai Patel	100,000	1,000,000	112,500	1,125,000
Piyush Gordhanbhai Antala	115,000	1,150,000	127,500	1,275,000
Jaimik Mansukhbhai Patel	75,000	750,000	50,000	500,000
Siddhant Jayantibhai Pawasia	140,000	1,400,000	140,000	1,400,000
Mansukhbhai Gokaldas Patel	15,000	150,000	15,000	150,000
Hemal Pravinkumar Babaria	5,000	50,000	5,000	50,000
Jayantibhai Dayaljibhai Pawasia	50,000	500,000	50,000	500,000
TOTAL	500,000	5,000,000	500,000	5,000,000

A. Reconciliation of Shares outstanding at the beginning and at the end of reporting year :

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Amt. (In Rs.)	Number of shares	Amt. (In Rs.)
Equity shares with voting rights				
At the Beginning of the year	500,000	5,000,000	500,000	5,000,000
Issued During the year	-	-	-	-
Outstanding at the end of the year	500,000	5,000,000	500,000	5,000,000

B. Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<u>Equity shares with voting rights</u>				
Dharmesh Dashrathbhai Patel	100,000	20.00%	112,500	22.50%
Piyush Gordhanbhai Antala	115,000	23.00%	127,500	25.50%
Jaimik Mansukhbhai Patel	75,000	15.00%	50,000	10.00%
Siddhant Jayantibhai Pawasia	140,000	28.00%	140,000	28.00%
Jayantibhai Dayaljibhai Pawasia	50,000	10.00%	50,000	10.00%
Total	480,000		480,000	

CURIS LIFESCIENCES PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH, 2021

Note 4 : Reserves and Surplus

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Amt. (In Rs.)	Amt. (In Rs.)
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(24,204,473)	(38,330,196)
Add: Profit / (Loss) for the year	5,085,435	14,125,723
Closing balance		
TOTAL	(19,119,038)	(24,204,473)

Note 5 : Long-term Borrowings

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Amt. (In Rs.)	Amt. (In Rs.)
(a) Deposits		
(i) Secured, considered good		
From Banks :		
AMCO Machine Loan Account - 18	13,524,843	16,822,479
AMCO Machine Loan Account - 30	13,629,543	-
AMCO Shed Loan Account - 03	22,882,303	24,516,237
(Secured against hypothecation of Plant & Machineries, Factory Land & Building & Personal Gurantee of the Directors)		
HDFC Bank - Bus Loan A/c	785,612	1,291,004
(Secured against hypothecation of vehicle)		
	50,822,301	42,629,720
(ii) Unsecured, considered good		
From Directors		
Dharmesh D Patel	30,362,750	29,562,699
Piyush Gordhanbhai Antala	23,301,250	22,101,250
Jaimik Mansukhbhai Patel	13,145,000	12,545,000
Siddhant Jayantibhai Pawasia	19,485,668	29,400,000
	86,294,668	93,608,950
From Shareholders		
Mansukhbhai Gokaldas Patel	8,450,000	4,580,000
Hemal Pravinkumar Babaria	3,920,000	100,000
Jayantibhai Dayaljibhai Pawasia	6,000,000	6,000,000
	18,370,000	10,680,000
From Inter Corporates		
Top Impex Pvt. Ltd.	-	5,000,000
Total	155,486,969	151,918,670

Note 6 : Deferred Tax Liabilities / (Assets) (net)

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Amt. (In Rs.)	Amt. (In Rs.)
Deferred Tax Liabilities		
Timing diff. between book and tax depreciation	8,478,472	7,419,315
Deferred Tax Assets		
On Carried forward Losses & Unabsorbed Depreciation	(15,068,981)	(14,543,554)
Total	(6,590,509)	(7,124,239)

CURIS LIFESCIENCES PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH, 2021

Note 7 : Short-Term Borrowings

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Amt. (In Rs.)	Amt. (In Rs.)
Secured Borrowing		
From Bank		
AMCO CC Loan Account - 16	35,824,567	23,168,783
State Bank of India - 3088	-	58,752
(Secured against hypothecation of Stock and Trade Receivables & Personal Guarantee of the Directors)		
Trade Deposits		
Unsecured, considered good	22,677	322,677
TOTAL	35,847,244	23,550,211

Note 8 : Trade Payables

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Amt. (In Rs.)	Amt. (In Rs.)
Trade Payables:		
Creditors for Expenses	7,621,341	3,260,881
Creditors for Raw - Material	25,023,075	19,837,769
Creditors for Packing Material	19,802,921	9,799,333
Creditors for Capital Goods	5,252,500	3,056,762
Unpaid Expenses	6,648,298	3,630,803
TOTAL	64,348,135	39,585,549

Note 9 : Other Current Liabilities

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Amt. (In Rs.)	Amt. (In Rs.)
(a) Current Maturities of Long-term Debt		
From Bank		
AMCO Machine Loan Account - 18	7,327,211	6,656,068
AMCO Machine Loan Account - 30	1,826,655	-
AMCO Shed Loan Account - 03	4,870,280	4,282,783
Kotak Mahindra Prime - Car Loan	34,662	140,206
HDFC Bank - Bus Loan A/c	466,244	421,708
TOTAL	14,525,052	11,500,765
(b) Statutory Remittances		
TCS on Goods Payable	73,358	0
TDS payable	179,635	19,740
TDS payable (Contract)	115,493	14,745
TDS payable (on Interest)	525,431	32,306
TDS ON COMMISSION PAYABLE	12,935	11,500
TDS ON PROFESSIONAL FEE PAYABLE	21,726	12,100
TDS ON RENT PAYABLE	46,600	8,000
GST (RCM) Payable	-	926
TOTAL	975,178	99,317
(c) Other Payables		
Advance From Customers	3,396,934	781,598
TOTAL	3,396,934	781,598
TOTAL (A+B+C)	18,897,164	12,381,680

CURIS LIFESCIENCES PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH, 2021

Note 10 : Fixed Assets

Tangible assets	Gross block			Accumulated depreciation and impairment					Amount (in Rs.)	
	As at 31 March, 2020	Additions during the year	Disposals / Transfer to 95% Block during the year	As at 31 March, 2021	As at 31 March, 2020	Depreciation Transfer From 95% Block	Provided For the year	Eliminated on Transfer of Assets	As at 31 March, 2021	As at 31 March, 2020
Land	7,368,250	-	-	7,368,250	-	-	-	-	7,368,250	7,368,250
Air Conditioner	1,373,049	-	-	1,373,049	641,170	-	260,880	-	470,999	731,879
Factory Building	42,791,984	-	-	42,791,984	3,315,502	-	1,355,081	-	38,121,401	39,476,482
Computers	1,292,950	-	-	1,292,950	952,329	-	250,041	-	1,202,370	340,621
Furniture And Fixtures	3,667,413	-	-	3,667,413	1,592,592	-	696,808	-	90,580	2,074,821
Plant & Machinery	59,547,058	22,950,670	967,000	81,530,728	6,777,963	-	3,181,304	125,764	2,289,400	52,769,095
Lab Equipment	3,006,977	-	-	3,006,977	690,218	-	285,664	-	975,882	2,316,759
Office Equipments	706,763	-	-	706,763	316,782	-	134,285	-	451,067	389,981
Electric Fittings & Equipment	5,319,634	-	-	5,319,634	1,191,002	-	505,365	-	1,696,367	4,128,632
Telephone & EPBX	97,808	-	-	97,808	45,570	-	18,585	-	64,155	52,238
Vehicle	2,431,492	-	-	2,431,492	221,361	-	288,739	-	510,100	2,210,131
Total	127,603,378	22,950,670	967,000	149,587,048	15,744,489	-	6,976,752	125,764	22,595,477	111,858,889
Previous Year	124,620,888	3,450,190	467,700	127,603,378	9,173,966	-	6,667,450	96,927	15,744,489	115,446,922

Note 11 : Non-Current Investments

Particulars	As at 31 March, 2021			As at 31 March, 2020		
	Quoted Amt. (in Rs.)	Unquoted Amt. (in Rs.)	Total Amt. (in Rs.)	Quoted Amt. (in Rs.)	Unquoted Amt. (in Rs.)	Total Amt. (in Rs.)
Investments						
Amco Bank Shares	-	50,000	50,000	-	50,000	50,000
Total investments		50,000	50,000		50,000	50,000

CURIS LIFESCIENCES PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH, 2021

Note 12 : Long-Term Loans & Advances

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Amt. (In Rs.)	Amt. (In Rs.)
(a) Security Deposits		
Unsecured, considered good		
UGVCL Deposit	1,679,494	1,679,494
RENT DEPOSIT	120,000	120,000
VAT Deposit	10,000	10,000
CST Deposit	10,000	10,000
Total	1,819,494	1,819,494

Note 13 : Inventories

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Amt. (In Rs.)	Amt. (In Rs.)
Raw Materials	12,151,093	15,599,369
Packing Material	9,415,893	6,409,721
Stock in Process	7,796,560	2,596,933
Total	29,363,546	24,606,023

Note 14 : Trade Receivables

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Amt. (In Rs.)	Amt. (In Rs.)
Unsecured- considered Goods		
Exceeding Six Months	2,915,764	4,365,552
Doubt Full	1,374,199	1,394,199
Not Exceeding Six Months	58,742,411	28,325,606
Total	63,032,374	34,085,357

Note 15 : Cash & Cash Equivalents

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Amt. (In Rs.)	Amt. (In Rs.)
(a) Cash on hand	992,373	566,940
(b) Balances with banks		
Amco Bank	170,640	5,404
Total	1,163,013	572,344

Note 16 : Short-term loans and advances

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Amt. (In Rs.)	Amt. (In Rs.)
(a) Prepaid expenses - Unsecured, considered good		
PREPAID INSURANCE	112,628	32,800
PREPAID LICENSE FEES	90,852	145,843
PREPAID EXPENSES	21,905	13,041
PREPAID FOR SOPHOS FIREWALL	-	45,212
PREPAID OFFICE MAINT EXP	-	22,260
PREPAID DEPOSIT FOR ECO CARE	-	15,733
PREPAID POLLUTION CONTROL BOARD FEE	23,925	32,625
(A)	249,310	307,514
(b) Balances with government authorities	(B) 30,682,260	27,328,962
(c) Others		
Advance for Capital Goods	168,000	168,000
KNK Wealth Consultant	25,000	25,000
Staff Loan	254,917	184,717
Interest Receivable from UGVCL	70,479	101,096
(C)	518,396	478,813
Total (A+B+C)	31,449,966	28,115,289

CURIS LIFESCIENCES PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH, 2021

PARTICULARS	For the Year Ended 2020-21	For the Year Ended 2020-21
	Amt. (In Rs.)	Amt. (In Rs.)
NOTES : 17 : Revenue From Operation		
(a) Sales of products		
Manufacturing Goods	205,294,509	133,640,522
Add: Freight on Sales	369,508	378,771
Net Sales (a)	205,664,017	134,019,293
(b) Other Operating Income		
Product Permission Charges Collected	209,000	493,100
Cylinder Charges (net)	208,260	-
Job Work Income	6,355,254	2,102,897
Plate Charges Collected	78,400	-
Creditors Written Off	-	242,974
Consulting Charges	85,167	75,000
TOTAL (b)	6,936,081	2,913,971
Revenue from Operation (Gross) (a+b)	212,600,098	136,933,263
Total----->>>>>>	212,600,098	136,933,263
NOTES : 18		
2) Other Income		
a) Interest Income	3,076,194	2,612,324
b) Other Non Operating Income	24,846	1,452,497
Total----->>>>>>	3,101,040	4,064,821
NOTES : 19.A		
a) Cost Of Raw Material Consumed		
Opening Stock of Raw Material	15,599,369	10,176,725
Add: Raw Material Purchased	96,581,292	70,193,902
	112,180,661	80,370,627
Less: Closing Stock of Raw Material	12,151,093	15,599,369
Total Raw Material Consumed	100,029,568	64,771,258
(b) Cost of Packing Material Consumed		
Opening Stock of Packing Material	6,409,721	3,835,555
Add: Packing Material Purchased	43,797,015	28,876,812
	50,206,736	32,712,367
Less: Closing Stock of Packing Material	9,415,893	6,409,721
Total Packing Material Consumed	40,790,843	26,302,646
Note: Composition of Purchases		
Rawmaterial and Packing Material Purchased During The Year		
Indigenous Raw Material	96,581,292	70,193,902
Indigenous Packing Material	43,797,015	28,876,812
	140,378,307	99,070,715
Total Material Purchase	140,378,307	99,070,715

CURIS LIFESCIENCES PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH, 2021

PARTICULARS	For the Year Ended 2020-21	For the Year Ended 2020-21
	Amt. (In Rs.)	Amt. (In Rs.)
NOTES : 19.B		
b) Change of inventories of finished goods, work in progress and stock in trade		
Inventories at the end of year		
Finished Goods	-	-
Stock in process	7,796,560	2,596,933
	7,796,560	2,596,933
Inventories at the beginning of year		
Finished Goods	-	-
Stock in process	2,596,933	1,030,000
	2,596,933	1,030,000
Net (Increase) / Decrease	(5,199,627)	(1,566,933)
NOTES : 20		
Employee Benefits Expenses		
Salary, Wages & Bonus	25,582,537	15,524,166
M.D./Directors Remmu. & Allowance	2,700,000	600,000
Contribution to Provident & Other Funds	827,559	624,653
Staff Welfare Expenses	232,065	193,541
Total----->>>>>>	29,342,161	16,942,360
NOTES : 21		
Finance Cost		
a) Interest Expenses On:		
i) Borrowing	15,534,577	11,178,023
ii) Others		
Interest on TDS	-	28,514
Interest on Income Tax	4,112	
Total----->>>>>>	15,538,689	11,206,537

PARTICULARS	For the Year Ended 2020-21	For the Year Ended 2020-21
	Amt. (In Rs.)	Amt. (In Rs.)
NOTES : 22 : Other Expenses		
Manufacturing Expenses		
Spare Purchase	883,752	241,062
Cylinder Charges	339,929	132,426
Plate Charges	138,000	145,500
Sterio Stamping Exp	153,657	72,402
Cotton Rags Purchase	83,000	52,000
Frieght on Purchase	146,123	102,451
Insurance on Purchase	11,276	-
Job Work Exp	98,676	-
Laboratory Exp	35,500	85,765
Labour charges	122,950	18,530
LDO Purchase	2,745,750	1,388,199
Oil Purchase	27,677	-
Electricity	6,530,584	5,106,157
Lab Testing Charges	1,133,829	670,396
Other Manufacturing Expense	148,500	44,300

CURIS LIFESCIENCES PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH, 2021

NOTES : 22 : Other Expenses (Continued...)		
Other Expenses		
Bus Fuel Exp	251,591	147,670
CHA Charges	-	138,655
Commission Charges	454,066	514,262
Cartage	650,955	411,666
Conveyance	221,268	393,048
Computer & Software Exps	80,576	102,988
Donation & Contribution	5,100	-
Exhibition Exp	-	151,050
Foreign Exchange Fluctuation loss	4,197	
Factory & Site Exp	368,114	281,812
Hospitality Exps	275,425	131,740
Insurance Exp	113,729	73,594
Legal & Professional *	326,360	391,490
Other Expenses	751,398	732,860
Packing & Forwarding Exps	80,454	18,400
Printing & Stationary	738,430	419,338
Product Permission Charges	74,400	79,550
Loan Processing Charges	463,350	-
Loading & Unloading Charges	41,500	47,380
Local Frieght RCM	115,803	46,105
Loss on sale of Machinery	61,236	-
Loss on sale of Car	-	45,773
Municipal Tax	76,770	
Repairs & Maintanance (M/C)	1,658,195	818,235
Repairs & Maintanance (Building)	98,230	34,010
Rent Exp	466,000	405,666
Registration & Tender fees	310,960	279,702
Security Exp	467,483	286,233
Travelling Exps	25,896	108,260
Vehicle Repairing	52,246	47,654
Water Charges	559,401	421,463
Payments To Auditors :		
As Auditors - Statutory Audit	60,000	55,000
For Taxation Matter	45,000	40,000
For Other Professional Services	40,000	55,000
	145,000	150,000
Total----->>>>>>	21,537,336	14,737,791

CURIS LIFESCIENCES PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH, 2021

PARTICULARS	For the Year Ended 2020-21	For the Year Ended 2020-21
	Amt. (In Rs.)	Amt. (In Rs.)
Note : 23 : Prior Period Adjustments (net)		
Prior Period Expenses	1,183,497	894,168
Prior Period Income	500,000	145,041
TOTAL	683,497	749,127
Note : 24 Earning Per Share (EPS)		
Net profit after tax has been used as numerator and no. of shares has been used as denominator for calculation		
Face Value per Share (In Rs.)	10	10
Net Profit after Tax	5,085,435	14,125,723
Weighted average no. of shares	500,000	5,000,000
Basic and diluted Earning Per Share	10.171	2.825
Calculation of weighted average no of share		
Share outstanding at the beginning of the year	500000	500000
The new share issued equivalent to outstanding for the whole year	0	0
Total Share outstanding for the whole year	500000	500000