

# AUDIT REPORT

OF

M/s. Curis Lifesciences Pvt. Ltd.

FOR THE YEAR ENDED ON 31st MARCH 2023

Office Address:

AHMEDABAD - 380054

Audited by:

**M/s. B. T. VORA & CO.**

**CHARTERED ACCOUNTANTS**

706, Hemkoot Complex,

Opp. Nehru Bridge, Ashram Road,

Ahmedabad - 380 009.

Telefax: 26580814 / 40070814

Email: [btvora@hotmail.com](mailto:btvora@hotmail.com)

# Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing Anywhere Anytime  
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number  
348344400290923

Date of e-Filing  
29/Sep/2023

Name	:	CURIS LIFESCIENCES PRIVATE LIMITED
PAN/TAN	:	AAGCC4108A
Address	:	PF-23, GIDC-II, SANAND, AHMEDABAD, Sanand, Sanand S.O, Gujarat, 382110
Form No.	:	Form 3CA-3CD
Form Description	:	Audit report under section 44AB of the Income-tax Act, 1961, In a case where the accounts of the business or profession of a person have been audited under any other law
Assessment Year	:	2023-24
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	180506

(This is a computer generated Acknowledgement Receipt and needs no signature)

## FORM 3CA [See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

## 1. We report that the statutory audit of

Name	CURIS LIFESCIENCES PRIVATE LIMITED
Address	PF-23 , GIDC-II, SANAND , Sanand S.O , Sanand , AHMEDABAD , 11-Gujarat , 91-India , Pincode - 382110
PAN	AAGCC4108A
Aadhaar Number of the assessee, if available	

was conducted by us **B T VORA & CO.** in pursuance of the provisions of the **Companies Act, 2013**,and We annex hereto a copy of our audit report dated **09-Sep-2023** along with a copy each of

- the audited **profit and loss account** for the period beginning from **01-Apr-2022** to ending on **31-Mar-2023**
- the audited balance sheet as at **31-Mar-2023** ; and
- documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

## 2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

## 3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
1	Others	CLAUSE 44 OF FORM 3CD: AS INFORMED BY THE ASSESSEE, THE INFORMATION REPORTED UNDER CLAUSE 44 OF FORM 3CD IS BASED ON THE INFORMATION EXTRACTED FROM THE ACCOUNTING SOFTWARE/RELEVANT GST REPORT. HOWEVER, THIS MAY NOT BE ACCURATE AS THE ACCOUNTING SOFTWARE USED BY THE ASSESSEE IS NOT CONFIGURED TO GENERATE REPORT AS REQUIRED UNDER THIS CLAUSE IN ABSENCE OF ANY PREVAILING STATUTORY REQUIREMENT. IN ADDITION, THE SOFTWARE/SYSTEM DOES NOT CAPTURE INFORMATION RELATING TO THE ENTITIES FALLING UNDER COMPOSITION SCHEME OR SUPPLY WITH INELIGIBLE CREDIT. THEREFORE, IT IS NOT POSSIBLE FOR US TO VERIFY THE BREAKUP OF TOTAL EXPENDITURE OF THE ENTITIES REGISTERED AND UNREGISTERED UNDER THE GST AND UNABLE TO COMMENT ON ACCURACY OF INFORMATION PROVIDED THEREIN. TOTAL EXPENDITURE REPORTED UNDER THE CLAUSE INCLUDES CAPITAL EXPENDITURE HOWEVER DOES NOT INCLUDE DEPRECIATION, BAD DEBTS AND EXPENDITURE WHICH IS NOT A SUPPLY AS PER GST. FURTHER, THE PAYMENT RELATING TO REGISTERED ENTITIES IS TAKEN AS GIVEN

## Accountant Details

Name	CHIRAG ASHOKKUMAR SHETH
Membership Number	180506
FRN(Firm Registration Number)	0123652W
Address	706HEMKOOT BUILDING , ASHRAM ROAD ELLISBRIDGE , Navrangpura H.O , Ahmadabad City , AHMEDABAD , 11-Gujarat , 91-India , Pincode - 380009

Date of signing Tax Audit Report	27-Sep-2023
Place	AHMEDABAD
Date	27-Sep-2023

This form has been digitally signed by **CHIRAG ASHOKBHAI SHETH** having PAN **FMXPS9641M** from IP Address **AHMEDABAD** on **29/09/2023 08:08:58 PM** Dsc Sl.No and issuer **.C=IN,O=Professional DigiSign Pvt. Ltd.,OU=Certifying Authority**

## FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

## PART - A

1. Name of the Assessee	CURIS LIFESCIENCES PRIVATE LIMITED
2. Address of the Assessee	PF-23 . GIDC-II, SANAND , Sanand S.O , Sanand , AHMEDABAD , 11-Gujarat , 91-India , Pincode - 382110
3. Permanent Account Number (PAN)	AAGCC4108A
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same ?	Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 11-Gujarat	24AAGCC4108A2ZE
2	Other Indirect Tax/duty IEC	08175004

5. Status	Company
6. Previous year	01-Apr-2022 to 31-Mar-2023
7. Assessment year	2023-24

8. Indicate the relevant clause of section 44AB under which the audit has been conducted	
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Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC / 115BAD ?	No
Section under which option exercised	

## PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?	
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Sl. No.	Name	Profit Sharing Ratio (%)
	No records added	

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?	No
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Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
	No records added					

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).	
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Sl. No.	Sector	Sub Sector	Code
1	MANUFACTURING	Manufacture of pharmaceuticals, medicinal chemicals and botanical products	04041

(b). If there is any change in the nature of business or profession, the particulars of such change ?	No
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Sl. No.	Business	Sector	Sub Sector	Code

No records added

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ?

No

Sl. No. Books prescribed

No records added

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	PURCHASE REGISTER(Computerised)	PF-23	GIDC-II, SANAND	AHMEDABAD	382110	91-India	11-Gujarat
2	SALES REGISTER(Computerised)	PF-23	GIDC-II, SANAND	AHMEDABAD	382110	91-India	11-Gujarat
3	CASH BOOK (Computerised)	PF-23	GIDC-II, SANAND	AHMEDABAD	382110	91-India	11-Gujarat
4	BANK BOOK (Computerised)	PF-23	GIDC-II, SANAND	AHMEDABAD	382110	91-India	11-Gujarat
5	JOURNAL REGISTER (Computerised)	PF-23	GIDC-II, SANAND	AHMEDABAD	382110	91-India	11-Gujarat
6	LEDGER (Computerised)	PF-23	GIDC-II, SANAND	AHMEDABAD	382110	91-India	11-Gujarat

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	PURCHASE REGISTER(Computerised)
2	SALES REGISTER(Computerised)
3	CASH BOOK (Computerised)
4	BANK BOOK (Computerised)
5	JOURNAL REGISTER (Computerised)
6	LEDGER (Computerised)

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ?

No

Sl. No.	Section	Amount
No records added		

13.(a). Method of accounting employed in the previous year.

Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?

No

(c). If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
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No records added

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ?

No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
No records added				

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	ALL INCOME AND EXPENDITURE HAVING MATERIAL BEARING ON FINANCIL STATEMENTS ARE RECOGNISED ON ACCRUAL BASIS
2	ICDS II - Valuation of Inventories	RAW MATERIAL AND PACKING MATERIAL ARE VALUED AT COST PLUS FREIGHT STOCK IN PROCESS IS VALUED AT COST AND OTHER APPROPRIATE OVERHEDS
3	ICDS IV - Revenue Recognition	SALES ARE RECORDED WHEN SUPPLY OF GOODS TAKES PLACE WITH THE TERMS OF THE TERMS OF THE SALES AND EXCLUSIVE OF GST NET OF SHORTAGE AND GOODS RETURN
4	ICDS V - Tangible Fixed Assets	THE FIXED ASSETS ARE STATED AT COST OF ACQUISITION INCLUDING FREIGHT AND OTHER INCIDENTAL EXPENSES LESS REFUNDABLE TAXES SUBSIDY AND DEPRECIATION

14.(a). Method of valuation of closing stock employed in the previous year

Lower of Cost or Market Rate

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

No

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
No records added				

16. Amounts not credited to the profit and loss account, being. -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
No records added		

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
No records added		

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
No records added		

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(d). any other item of income;

Sl. No.	Description	Amount
		₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
	No records added	

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property					Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country State			
		No records added							

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (B)	Opening WDV/Actual	Adjustment made to the written down value under section 115B AC/115B AD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible Asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
1	WDV	Plant and Machinery @ 15%	15	₹4,65,94,703	₹0	₹0	₹4,65,94,703	₹46,54,331	₹49,54,331	₹4,47,300	₹0	₹73,03,023	₹ 4,34,98,771
2	WDV	Plant and Machinery @ 40%	40	₹1,69,356	₹0	₹0	₹1,69,356	₹52,822	₹52,822	₹0	₹0	₹86,871	₹ 1,33,307
3	WDV	Furniture & Fittings @ 10%	10	₹6,56,759	₹0	₹0	₹6,56,759	₹21,000	₹21,000	₹0	₹0	₹5,87,978	₹ 51,11,783
4	WDV	Building @ 10%	10	₹2,87,03,192	₹0	₹0	₹2,87,03,192	₹0	₹0	₹0	₹0	₹26,70,919	₹ 2,40,38,273

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
			No records added

20. (a). Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

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Sl. No.	Description	Amount
No records added		

(b).Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1	Provident Fund	₹ 31,011	15-May-2022	₹ 31,011	23-Aug-2022
2	Provident Fund	₹ 30,392	15-Jun-2022	₹ 30,392	23-Aug-2022
3	Provident Fund	₹ 34,269	15-Jul-2022	₹ 34,269	23-Aug-2022
4	Provident Fund	₹ 35,072	15-Aug-2022	₹ 35,072	23-Aug-2022
5	Provident Fund	₹ 40,073	15-Sep-2022	₹ 40,073	31-Mar-2023
6	Provident Fund	₹ 40,510	15-Oct-2022	₹ 40,510	31-Mar-2023
7	Provident Fund	₹ 42,937	15-Nov-2022	₹ 42,937	31-Mar-2023
8	Provident Fund	₹ 41,827	15-Dec-2022	₹ 41,827	31-Mar-2023
9	Provident Fund	₹ 46,124	15-Jan-2023	₹ 46,124	31-Mar-2023
10	Provident Fund	₹ 46,289	15-Feb-2023	₹ 46,289	31-Mar-2023
11	Provident Fund	₹ 45,075	15-Mar-2023	₹ 45,075	31-Mar-2023
12	Provident Fund	₹ 43,864	15-Apr-2023	₹ 43,864	02-May-2023
13	Any fund setup under the provisions of ESI Act, 1948	₹ 4,375	15-May-2022	₹ 4,375	25-Feb-2023
14	Any fund setup under the provisions of ESI Act, 1948	₹ 4,297	15-Jun-2022	₹ 4,297	25-Feb-2023
15	Any fund setup under the provisions of ESI Act, 1948	₹ 4,616	15-Jul-2022	₹ 4,616	25-Feb-2023
16	Any fund setup under the provisions of ESI Act, 1948	₹ 4,990	15-Aug-2022	₹ 4,990	25-Feb-2023
17	Any fund setup under the provisions of ESI Act, 1948	₹ 5,037	15-Sep-2022	₹ 5,037	31-Mar-2023
18	Any fund setup under the provisions of ESI Act, 1948	₹ 4,706	15-Oct-2022	₹ 4,706	31-Mar-2023
19	Any fund setup under the provisions of ESI Act, 1948	₹ 4,785	15-Nov-2022	₹ 4,785	31-Mar-2023
20	Any fund setup under the provisions of ESI Act, 1948	₹ 4,500	15-Dec-2022	₹ 4,500	31-Mar-2023
21	Any fund setup under the provisions of ESI Act, 1948	₹ 5,119	15-Jan-2023	₹ 5,119	31-Mar-2023
22	Any fund setup under the provisions of ESI Act, 1948	₹ 5,101	15-Feb-2023	₹ 5,101	31-Mar-2023
23	Any fund setup under the provisions of ESI Act, 1948	₹ 4,912	15-Mar-2023	₹ 4,912	31-Mar-2023
24	Any fund setup under the provisions of ESI Act, 1948	₹ 4,641	15-Apr-2023	₹ 4,641	02-May-2023

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
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No records added

Personal expenditure

Sl. No.	Particulars	Amount
No records added		

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
No records added		

Expenditure by way of penalty or fine for violation of any law for the time being in force

Sl. No.	Particulars	Amount
1	Interest on Late payment of PF	₹ 4,72,112

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Sl. No.	Particulars	Amount
No records added		

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
No records added													

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

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Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	31-Mar-2023	₹70,000	SECURITY EXP	MAXICHECH SECURITY & ALLIED SERVICES	APBPT1154Q		4, S.LUHARVAS	CHARAL SANVAD	AHMEDABAD	382110	91-India	11-Gujarat
2	31-Mar-2023	₹55,000	PROFESSIONAL CHARGES	B T VORA & CO	AAUF68284D		706, HEMKOOT, BEHIND LIC BUILDING	ASHRAM ROAD	AHMEDABAD	380009	91-India	11-Gujarat
3	31-Mar-2023	₹25,000	PROFESSIONAL CHARGES	B T VORA & CO	AAUF68284D		706, HEMKOOT, BEHIND LIC BUILDING	ASHRAM ROAD	AHMEDABAD	380009	91-India	11-Gujarat
4	31-Mar-2023	₹15,000	PROFESSIONAL CHARGES	B T VORA & CO	AAUF68284D		706, HEMKOOT, BEHIND LIC BUILDING	ASHRAM ROAD	AHMEDABAD	380009	91-India	11-Gujarat
5	31-Mar-2023	₹76,000	PROFESSIONAL CHARGES	B T VORA & CO	AAUF68284D		706, HEMKOOT, BEHIND LIC BUILDING	ASHRAM ROAD	AHMEDABAD	380009	91-India	11-Gujarat
6	31-Mar-2023	₹79,150	STAFF WELFARE EXP.	HARI OM CATERING SERVICES	EOAPP2581C		1,ZERO COMPLEX	SANAND GIDC, SANAND	AHMEDABAD	382110	91-India	11-Gujarat

**B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.**

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
No records added														

**iii. as payment referred to in sub-clause (ib)**

**A. Details of payment on which levy is not deducted:**

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
No records added														

**B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.**

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
No records added														

**iv. Fringe benefit tax under sub-clause (ic)**

₹ 0

**v. Wealth tax under sub-clause (iia)**

₹ 0

**vi. Royalty, license fee, service fee etc. under sub-clause (iib)**

₹ 0

**vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iij)**

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"	
No records added														

**viii. Payment to PF /other fund etc. under sub-clause (iv)**

₹ 0

**ix. Tax paid by employer for perquisites under sub-clause (v)**

₹ 0

**(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof,**

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
No records added						

No records added

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
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No records added

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
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No records added

(e). Provision for payment of gratuity not allowable under section 40A(7); ₹0

(f). Any sum paid by the assessee as an employer not allowable under section 40A(9); ₹0

(g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount
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No records added

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income:-

Sl. No.	Particulars	Amount
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No records added

(i). Amount inadmissible under the proviso to section 36(1)(iii). ₹0

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. ₹0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	DHARMESH PATEL	AQUPP9483E		DIRECTOR	REMUNERATION	₹10,80,000
2	DHARMESH PATEL	AQUPP9483E		DIRECTOR	INTEREST	₹10,60,411
3	PIYUSH ANTALA	AFLPA4815K		DIRECTOR	REMUNERATION	₹11,00,000
4	PIYUSH ANTALA	AFLPA4815K		DIRECTOR	INTEREST	₹13,41,745
5	SIDDHANT J. PAWASIA	AJQPP0741E		DIRECTOR	REMUNERATION	₹11,00,000
6	SIDDHANT J. PAWASIA	AJQPP0741E		DIRECTOR	INTEREST	₹3,60,955
7	JAIMIK M PATEL	ASSPP0465A		DIRECTOR	REMUNERATION	₹11,00,000
8	JAIMIK M PATEL	ASSPP0465A		DIRECTOR	INTEREST	₹11,71,556
9	BIOCARE FORMULATION	AAKFB7569D		DIRECTORS ARE INTERESTED	PURCHASE	₹21,191

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10	MANSUKHBHAI GOKALDAS PATEL	ABNPP5360Q	SHARE HOLDER	INTEREST	₹1,43,404
11	DEEPALIBEN S. PAWASIA	FIAPP3552H	WIFE OF DIRECTOR	SALARY	₹4,80,000

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
		No records added	

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
				No records added	

26.i. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(b)-provident/superannuation/gratuity/other fund	EMPLOYERS CONTRI TO ESIC FY 2021-22	₹ 2,04,979

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(a)- tax,duty,cess,fee etc	PROFESSIONAL TAX 2019-20	₹ 99,629
2	Sec 43B(a)- tax,duty,cess,fee etc	PROFESSIONAL TAX 2020-21	₹ 1,18,630
3	Sec 43B(a)- tax,duty,cess,fee etc	PROFESSIONAL TAX 2021-22	₹ 1,50,560

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(b)-provident/superannuation/gratuity/other fund	PF Employer Contri	₹ 43,864
2	Sec 43B(b)-provident/superannuation/gratuity/other fund	ESI Employer Contri	₹ 19,916
3	Sec 43B(e)- interest on loan from scheduled bank	Interest on Shed Loan	₹ 1,74,111
4	Sec 43B(e)- interest on loan from scheduled bank	Interest on Machine Loan	₹ 49,974
5	Sec 43B(e)- interest on loan from scheduled bank	Interest on New Machine Loan	₹ 98,402
6	Sec 43B(e)- interest on loan from scheduled bank	CC LOAN INTEREST	₹ 3,78,098
7	Sec 43B(e)- interest on loan from scheduled bank	BUS LOAN INTEREST	₹ 2,822

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(a)- tax,duty,cess,fee etc	PROFESSIONAL TAX 2022-23	₹ 1,36,800

State whether sales tax, goods & services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account? No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. No

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 0	
Credit Availed	₹ 0	
Credit Utilized	₹ 0	
Closing /Outstanding Balance	₹ 0	

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
1	Expenditure Debited	Professional Fees	₹ 39,777	2021-22

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia) ? Not Applicable

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
No records added								

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viiib) ? Not Applicable

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
No records added						

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ? No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ? No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
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No records added

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount Borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
No records added														

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ? No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
No records added						

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ? No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(i)	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year(ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above. (iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)	
				Assessment Year	Amount	Assessment Year	Amount
No records added							

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ? No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
No records added		

31.a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same
No records added									

							system through a bank account ?	was taken or accepted by an account payee cheque or an account payee bank draft.
1	BIOCARE FORMULATION	11, XCELON INDS. PARK-, BH. INTAS PHARMA, CHACHARWADI, AHMEDABAD	AAKFB7569D	₹31,45,000	Yes	₹3,95,000	Yes-Cheque	Account payee cheque
2	ANGEL BIOGENICS PVT LTD - LOAN,RAJKOT	2ND FLOOR, SHOP NO. 216 TO 218, ANMOL BUILDING, SADHUVASWANI ROAD, UNIVERSITY ROAD, RAJKOT, Rajkot, Gujarat, 360005	AAKCA7036P	₹75,00,000	No	₹75,00,000	Yes-Cheque	Account payee cheque

b. Particulars of each specified sum in an amount exceeding the limit specified in section-269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added							

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
No records added					

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during



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the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
No records added					

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	Dharmesh D Patel	1/8, Aalay Appartment, Vastrapur, Ahmedabad	AQUPP9483E		₹45,20,000	₹2,04,37,297	Yes-Cheque	Account payee cheque
2	Jaimik M Patel	A/25, Shri Krishna Soc, Nr. Lad Soc, Vastrapur, Ahmedabad - 380054	ASSPP0465A		₹12,50,000	₹1,51,81,598	Yes-Cheque	Account payee cheque
3	Plyush G Antala	5/9, Aalay Appartment, Vastrapur, Ahmedabad	AFLPA4815K		₹31,00,000	₹4,04,75,004	Yes-Cheque	Account payee cheque
4	Siddhant J Pawasia	2286, Nr. SBI Training Center, Hill Drive, Bhavnagar - 364002	AJQPP0741E		₹62,25,000	₹1,12,29,304	Yes-Cheque	Account payee cheque
5	Mansukhbhai G Patel	A/25, Shri Krishna Soc, Nr. Lad Soc, Vastrapur, Ahmedabad - 380054	ABNPP5360Q		₹3,70,000	₹51,73,684	Yes-Cheque	Account payee cheque
6	BIOCARE FORMULATION	11, XCELON INDS. PARK-, BH. INTAS PHARMA, CHACHARWADI, AHMEDABAD	AAKFB7569D		₹31,45,000	₹3,95,000	Yes-Cheque	Account payee cheque
7	SOTAC PHARMACEUTICAL PRIVATE LIMITED	PF 21, GIDC-II, SANAND, AHMEDABAD-382110, GUJARAT	AAWCS5731M		₹5,00,000	₹5,00,000	Yes-Cheque	Account payee cheque

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the	Aadhaar Number of the payer, if	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee
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assessee) of the payer	available	cheque or account payee bank draft during the previous year
No records added		

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

**32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available**

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed (give reference to relevant order)		Remarks
						Amount	Order U/s & Date	
1	2018-19	Unabsorbed depreciation	₹ 7423650	₹ 0	₹ 0	₹ 7423650	CPC/1819/A6/1875647238 dated 25.12.2018	As per order u/s 143(1)
2	2019-20	Loss from business other than loss from speculative business and specified business	₹ 11175838	₹ 0	₹ 0	₹ 11175838	CPC/1920/A6/1967337005 dated 27.11.2019	As per order u/s 143(1)
3	2019-20	Unabsorbed depreciation	₹ 13320970	₹ 0	₹ 0	₹ 13320970	CPC/1920/A6/1967337005 dated 27.11.2019	As per order u/s 143(1)
4	2020-21	Unabsorbed depreciation	₹ 2023211	₹ 0	₹ 0	₹ 2023211	CPC/2021/U6/308324788 dated 28.07.2021	As per order u/s 143(1)

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?	Not Applicable
c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	Not Applicable
If yes, please furnish the details of the same.	₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	No
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Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
No records added		

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ? Yes

Sl. No.	(1)Tax deduction and collection Account Number (TAN)	(2)Section	(3)Nature of payment	(4)Total amount of payment or receipt of the nature specified in column (3)	(5)Total amount on which tax was required to be deducted or collected out of (4)	(6)Total amount on which tax was deducted or collected at specified rate out of (5)	(7)Amount of tax deducted or collected out of (6)	(8)Total amount on which tax was deducted or collected at less than specified rate out of (7)	(9)Amount of tax deducted or collected on (8)	(10)Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	AHMC04776C	192	Salary	₹2,38,84,901	₹43,80,000	₹43,80,000	₹2,05,000	₹0	₹0	₹0
2	AHMC04776C	194A	Interest other than Interest on securities	₹1,28,04,933	₹40,78,071	₹40,78,071	₹4,07,815	₹0	₹0	₹0
3	AHMC04776C	194C	Payments to contractors	₹2,49,09,263	₹2,03,16,092	₹2,01,72,942	₹2,08,102	₹0	₹0	₹0
4	AHMC04776C	194H	Commission or brokerage	₹21,00,272	₹20,88,125	₹20,84,125	₹1,04,406	₹0	₹0	₹0
5	AHMC04776C	194-I	Rent	₹2,64,600	₹2,64,600	₹2,60,600	₹26,460	₹0	₹0	₹0
6	AHMC04776C	194J	Fees for professional or technical services	₹17,13,388	₹16,12,349	₹14,41,349	₹1,44,138	₹0	₹0	₹0
7	AHMC04776C	194Q	Payment of certain sums for purchase of goods	₹13,27,39,830	₹7,27,39,830	₹7,27,39,830	₹72,746	₹0	₹0	₹0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ? Yes

Please furnish the details:

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	AHMC04776C	26Q	01-Aug-2022	30-Jul-2023	Yes	
2	AHMC04776C	26Q	30-Nov-2022	30-Jul-2023	Yes	
3	AHMC04776C	26Q	31-Jan-2023	30-Jul-2023	Yes	
4	AHMC04776C	24Q	31-May-2023	30-Jul-2023	Yes	
5	AHMC04776C	26Q	31-May-2023	30-Jul-2023	Yes	

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ? Not Applicable

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Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)	
			Amount	Date of payment
No records added				

35.(a). In the case of a trading concern, give quantitative details of principal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added							

(b). In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
1	PHARMA INGREDIENTS	residual	2,791	0	2,791	0	0	0		0
2	PHARMA INGREDIENTS	residual	99,700	2,93,900	3,93,600	0	0	0		0
3	PHARMA INGREDIENTS	gms	831	1,499	1,563	0	767	0		0
4	PHARMA INGREDIENTS	kilograms	1,89,322	7,84,899	8,71,088	0	1,03,133	0		0
5	PHARMA INGREDIENTS	litre	92	5	93	0	5	0		0
6	PHARMA INGREDIENTS	numbers	1,38,69,105	15,50,10,348	15,45,69,796	0	1,43,09,657	0		0
7	PHARMA INGREDIENTS	numbers	18,83,703	93,15,886	87,61,334	0	24,38,255	0		0
8	PHARMA INGREDIENTS	numbers	7,73,000	46,27,900	53,91,100	0	9,800	0		0

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1	Liquid Product	numbers	3,66,82,440	0	52,54,22,120	55,79,71,780	41,32,780	0
2	Tablets	numbers	58,43,35,572	0	7,38,60,119	34,72,11,867	31,09,83,804	0
3	Capsules	numbers	47,24,250	0	1,85,51,070	1,88,54,782	44,20,538	0
4	Ointment	numbers	7,99,440	0	5,92,27,305	5,94,86,925	5,39,820	0
5	Opt Ointment	numbers	0	0	66,81,005	66,81,005	0	0

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
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No records added

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ?

No

Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
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No records added

37. Whether any cost audit was carried out ?

Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 ?

Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?

Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year		%	Preceding previous Year		%
(a)	Total turnover of the assessee	354981602			237389754		
(b)	Gross profit / Turnover	75240387	354981602	21.20	69397134	237389754	29.23
(c)	Net profit / Turnover	11223722	354981602	3.16	7816822	237389754	3.29
(d)	Stock-in-Trade / Turnover	51077987	354981602	14.39	53753476	237389754	22.64
(e)	Material consumed / Finished goods produced	248422858	279741214	88.80	138961124	167992620	82.72

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
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No records added

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ?

No

b. Please furnish

Sl. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	If not, please furnish list of the details/transactions which are not reported.
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No records added

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ?

No

b. Please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?

Name of parent entity

Name of alternate reporting entity (if applicable)

Date of furnishing of report

c. Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	₹ 32,49,20,911	₹ 0	₹ 0	₹ 26,54,57,667	₹ 26,54,57,667	₹ 5,94,63,244

## Accountant Details

## Accountant Details

Name	CHIRAG ASHOKKUMAR SHETH
Membership Number	180506
FRN(Firm Registration Number)	0123652W
Address	706HEMKOOT BUILDING , ASHRAM ROAD,ELLISBRIDGE , Navrangpura H.O , Ahmadabad City , AHMEDABAD , 11-Gujarat , 91-India , Pincode - 380009
Place	AHMEDABAD
Date	27-Sep-2023

## Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%	1	11-Jun-2022	11-Jun-2022	₹ 38,281	₹ 0	₹ 0	₹ 0	₹ 38,281
	2	04-Feb-2023	04-Feb-2023	₹ 2,00,000	₹ 0	₹ 0	₹ 0	₹ 2,00,000
	3	08-Nov-2022	08-Nov-2022	₹ 98,000	₹ 0	₹ 0	₹ 0	₹ 98,000
	4	03-Dec-2022	03-Dec-2022	₹ 6,41,950	₹ 0	₹ 0	₹ 0	₹ 6,41,950

	5	15-Apr-2022	15-Apr-2022	₹ 9,000	₹ 0	₹ 0	₹ 0	₹ 9,000
	6	30-Nov-2022	30-Nov-2022	₹ 29,50,000	₹ 0	₹ 0	₹ 0	₹ 29,50,000
	7	27-Feb-2023	27-Feb-2023	₹ 3,40,000	₹ 0	₹ 0	₹ 0	₹ 3,40,000
	8	08-Aug-2022	08-Aug-2022	₹ 65,000	₹ 0	₹ 0	₹ 0	₹ 65,000
	9	17-Sep-2022	17-Sep-2022	₹ 65,000	₹ 0	₹ 0	₹ 0	₹ 65,000
	10	10-Jun-2022	10-Jun-2022	₹ 1,65,000	₹ 0	₹ 0	₹ 0	₹ 1,65,000
	11	20-Jun-2022	20-Jun-2022	₹ 20,400	₹ 0	₹ 0	₹ 0	₹ 20,400
	12	23-Apr-2022	23-Apr-2022	₹ 6,200	₹ 0	₹ 0	₹ 0	₹ 6,200
	13	31-Aug-2022	31-Aug-2022	₹ 55,500	₹ 0	₹ 0	₹ 0	₹ 55,500
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	Total Value of Purchases(B) (1+2+3+4)
Plant and Machinery @ 40%	1	08-May-2022	08-May-2022	₹ 9,322	₹ 0	₹ 0	₹ 0	₹ 9,322
	2	09-May-2022	09-May-2022	₹ 43,500	₹ 0	₹ 0	₹ 0	₹ 43,500
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	Total Value of Purchases(B) (1+2+3+4)
Furnitures & Fittings @ 10%	1	22-Jul-2022	22-Jul-2022	₹ 21,000	₹ 0	₹ 0	₹ 0	₹ 21,000
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	Total Value of Purchases(B) (1+2+3+4)
Building @ 10%	No records added							

Deductions Details (From Point No.18)				
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%	1	13-Mar-2023	₹ 1,49,500	<input type="checkbox"/>
	2	10-Feb-2023	₹ 2,97,800	<input type="checkbox"/>
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days

Acknowledgement Number:348344400290923

Plant and Machinery @ 40%	No records added			
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Furnitures & Fittings @ 10%	No records added			
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Building @ 10%	No records added			

This form has been digitally signed by CHIRAG ASHOKBHAI SHETH having PAN FMXPS9641M from IP Address AHMEDABAD on 29/09/2023 08:08:58 PM Dsc SI.No and issuer ,C=IN,O=Professional DigiSign Pvt. Ltd.,OU=Certifying Authority



**CURIS LIFESCIENCES PRIVATE LIMITED**

CIN: U24230GJ2016PTC086559

**BALANCE SHEET AS ON 31<sup>st</sup> MARCH, 2023**

(Rs. In Lakhs)

Particulars	Note No.	As at 31 March, 2023	As at 31 March, 2022
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share Capital	3	50.00	50.00
(b) Reserves and Surplus	4	(0.78)	(113.02)
(c) Money Received against share warrants			
		<b>49.22</b>	<b>(63.02)</b>
<b>Share application money pending allotments</b>			
<b>Non-Current liabilities</b>			
(a) Long-term Borrowings	5	977.52	1240.53
(b) Deferred Tax Liabilities (net)		-	-
(c) Other Long-term Liabilities		-	-
		<b>977.52</b>	<b>1240.53</b>
<b>Current liabilities</b>			
(a) Short-term Borrowings	6	641.82	521.82
(b) Trade Payables	7	1175.04	943.55
(i) dues of micro enterprises and small enterprises			
(ii) dues other than micro enterprises and small enterprises			
(c) Other Current Liabilities	8	106.72	131.55
(d) Short-term Provisions	9	0.00	12.50
		<b>1923.58</b>	<b>1609.41</b>
<b>TOTAL</b>		<b>2950.32</b>	<b>2786.92</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) (i) Property, Plant & Equipments			
(ii) Tangible Assets	10	1219.77	1233.37
(iii) Capital Work In Progress		-	-
		<b>1219.77</b>	<b>1233.37</b>
(b) Non-Current Investments	11	0.50	0.50
(c) Long-term Loans and Advances		-	-
(d) Deffered Tax Assets/(Liabilities) (net)	12	(16.13)	45.32
(e) Other Non Current Assets	13	16.99	18.19
		<b>1.36</b>	<b>64.02</b>
<b>Current Assets</b>			
(a) Inventories	14	510.78	537.53
(b) Trade Receivables	15	946.94	625.32
(c) Cash and Cash Equivalents	16	15.23	11.09
(d) Short-term Loans and Advances	17	256.24	315.59
		<b>1729.18</b>	<b>1489.54</b>
<b>TOTAL</b>		<b>2950.32</b>	<b>2786.92</b>

See accompanying notes forming part of the financial statements

In terms of our report attached

For, B. T. VORA & Co.

Chartered Accountants

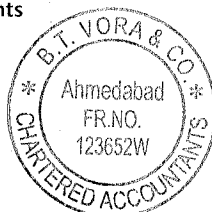
FRN: 123652W

  
C. A. SHETH

PARTNER

M.No. : 180506

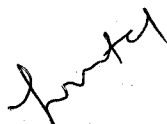
UDIN: 23180506BGUUGK4753



For & On Behalf of Board of Directors

  
Directors

DIN: 07371003



Directors

DIN: 07371033

Place : Ahmedabad

Date : 09-09-2023

Place : Ahmedabad

Date : 09-09-2023



**CURIS LIFESCIENCES PRIVATE LIMITED**

CIN: U24230GJ2016PTC086559

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR END 31<sup>ST</sup> MARCH, 2023**

(Rs. In Lakhs)

Particulars	Note No.	For the year ended 31 March, 2023	For the year ended 31 March, 2022
<b>Revenue From Operations</b>			
Revenue from operations (gross)	18	3549.82	2374.10
Other Income	19	33.92	1.28
<b>Total Income</b>		<b>3583.74</b>	<b>2375.38</b>
<b>Expenses</b>			
(a) Cost of materials consumed	20 a	2484.23	1449.36
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20 b	(37.40)	(59.75)
(c) Purchase of Stock in Trade		3.72	4.15
(d) Employee benefits expense	21	261.30	355.16
(e) Finance costs	22	132.77	161.63
(f) Depreciation and amortisation expense	10	72.61	75.49
(g) Other expenses	23	503.70	276.28
<b>Total expenses</b>		<b>3420.93</b>	<b>2262.32</b>
<b>Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)</b>		<b>162.81</b>	<b>113.06</b>
Exceptional items {Prior Year Expences/(Income)(net)}	24	0.40	1.81
<b>Profit / (Loss) before extraordinary items and tax (5 + 6)</b>		<b>162.41</b>	<b>111.25</b>
Extraordinary items		-	-
<b>Profit / (Loss) before tax (7 + 8)</b>		<b>162.41</b>	<b>111.25</b>
<b>Tax expense:</b>			
(a) Income tax for current year		-	12.50
(c) Short/(Excess) Provision of earlier years		(12.50)	-
(d) Mat Credit Tax Written Off		1.22	-
(e) Deferred tax (Income)/Expenses		61.45	20.58
		<b>50.17</b>	<b>33.08</b>
<b>Profit / (Loss) from continuing operations (9 + 10)</b>		<b>112.24</b>	<b>78.17</b>
<b>Earnings per share of Rs.10/- each:</b>			
(a) Basic	25	22.45	15.63
(b) Diluted	25	22.45	15.63

See accompanying notes forming part of the financial statements

In terms of our report attached

For, B. T. VORA & Co.

Chartered Accountants

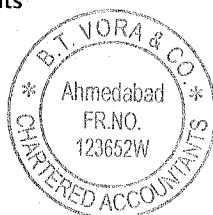
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C. A. SHETH

PARTNER

M.No. : 180506

UDIN: 23180506BGUUGK4753

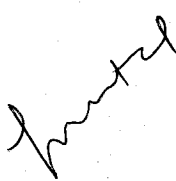


For and on behalf of the Board of Directors



Directors

DIN: 07371003



Directors

DIN: 07371033

Place : Ahmedabad

Date : 09-09-2023

Place : Ahmedabad

Date : 09-09-2023

# **Curis Lifesciences Private Limited**

**F.Y.: 2022-23**

## **Statement of Significant Accounting Policies and Notes Forming Part of the Accounts for the Year ended 31<sup>st</sup> March, 2023**

### **Note: 1) Significant Accounting Policies**

#### **1. Basis for preparation of Financial Statements**

The financial statement has been prepared under the historical cost convention, in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and the Provisions of the Companies Act, 2013, as adopted consistently by the Company. All income and expenditure having a material bearing on the financial statements are recognized on accrual basis.

#### **2. Use of estimates**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on date of the financial statement and the reported amount of revenues and expenses during the reporting period.

Difference between the actual result and estimate are recognized in the period in which the result are known / materialized.

#### **3. Sales and Purchase:**

##### **Sales:**

Sales are recorded when supply of goods takes place in accordance with the terms of sale and is exclusive of GST and net of claim for shortage. Rate difference and Goods return.

##### **Purchase:**

Purchases are accounted as per purchase invoice and are net of credit GST receivable.

#### **4. Inventories:**

- a) Finished Goods are valued at cost
- b) Stock in process is valued at cost plus allocable expenses.
- c) Raw Material & Packing Material are valued at cost inclusive of freight. Cost is arrived at on FIFO Basis and is net of CENVAT credit

#### **5. Property, Plant & Equipments:**

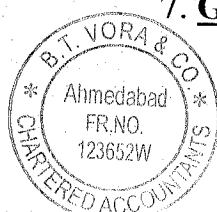
The fixed assets are stated at the cost of acquisition including inward freight, duties & taxes and other incidental expenses less refundable duties, taxes and depreciation.

#### **6. Depreciation:**

Depreciation on fixed asset is provided on Straight Line Method in accordance with Section 123(2) of the Companies Act, 2013 as per useful life and in the manner prescribed in Schedule II of the said Act.

#### **7. GST:**

GST payable and GST and Cenvat receivable are accounted on the basis of return submitted. Additional liabilities if any on assessment / audit objections shall be provided / paid as and when the assessment is completed.



## **8. Employee Benefit:**

The contribution to defined Contribution Scheme of Provident Fund & ESIC for Employees is charged to the Profit & Loss Account as incurred.

As per views of management Leave encashment provision is not required on account of companies own leave rule, hence Leave encashment to employees are not provided and shall be accounted as and when paid, if any.

## **9. Investments:**

Investments are valued at cost of acquisition.

## **10. Prior Period Items:**

Items of income and expenditure which relating to prior accounting period, if any are accounted in the Statement of Profit and Loss account under the head prior year adjustments.

## **11. Taxation:**

The current charge for income taxes is calculated in accordance with the relevant tax regulations applicable to the company. Deferred tax assets and liabilities are recognized for further tax consequences attributable to the timing difference that result between the profit offered for income tax and the profit as per the financial statements. Deferred tax assets and liabilities are measured as per the tax rates laws that have been enacted or substantively enacted by the Balance Sheet date.

## **12. Contingent Liabilities and Assets:**

Contingent liability is recognized and provided for when the company has present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligations and of which a reliable estimate can be made. Contingent liability is disclosed in notes to the accounts in case if obligation is disputed and the possibility of an outflow of resources is remote. Contingent assets are not recognized until the realization of income is virtually certain as per views of the management.

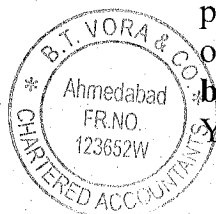
## **13. Impairment:**

The carrying amount of assets are reviewed at each Balance Sheet date, if there is, any Indication of impairment based on internal/external factor. An impairment loss is recognized whenever the carrying amount of an asset exceed it recoverable amount. The recoverable amount is grater of asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value.

## **14. Foreign Currency Transaction:**

a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of transaction.

b) Monetary items denominated in foreign currencies at the year-end are restated at the Year-end rates.



c) Any income or expenses on account of exchange difference either on settlement or on Translation is recognized in the Statement of profit and Loss.

**15. Borrowing Cost:**

Borrowing costs that are attributable to the acquisition or construction of qualifying are capitalized as part of the cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to statements of Profit and Loss.

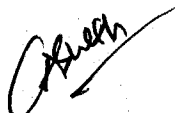
**16. Government Grants / Subsidy**

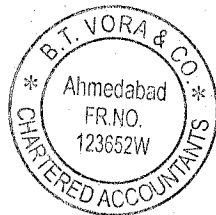
Government grants, if any, are accounted when there is reasonable assurance that the enterprise will comply with the conditions attached to them and it is reasonably certain that the ultimate collection will be made. Capital Subsidy in nature of Government Grants related to specific fixed assets is accounted for where collection is reasonably certain and the same is shown as a deduction from the gross value of the asset concerned in arriving at its book value and accordingly the depreciation is provided on the reduced book value. Subsidy on Interest and Subsidy received for electricity are charged to profit & loss account treating it as Revenue Receipt.

**17. Events Occurring after Balance Date:**


Events occurring after the date of Balance Sheet are considered up to date of adoption of the accounts where it was material.


**For, B. T. Vora & Co.**  
**Chartered Accountants**  
**FRN: 123652W**

  
**C. A. SHETH**  
**Partner**  
**Mem. No.:180506**  
**UDIN: 23180506BGUUGK4753**



**For, CURIS LIFESCIENCES PVT. LTD.**

  
**Director**  
**(DIN: 07371003)**

  
**Director**  
**(DIN: 07371033)**

**Place: Ahmedabad**  
**Date: 09-09-2023**

## **Note: 2) Notes to Accounts**

(1) The company has not reconciled the balances with various parties appearing under grouping of sundry debtors, loans & advances and sundry creditors. Hence impact of such reconciliation, if any, is not ascertained.

(2) The figures have been rounded up to the nearest rupee.

### **(3) Current Assets**

The Board of directors of the company is of the opinion that the current assets, loans & advances of Capital Goods as on 31st March, 2023 have a value of realization in the ordinary course of business or at least equal to the amount at which they are stated in the balance Sheet and the provision for all known liabilities have been made.

### **(4) Retirement Benefit:**

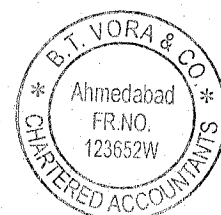
Provident Fund is defined contribution scheme and the contributions are charged to profit & loss account of the year when the contribution to the respective funds is due. The company has not ascertained requirement of AS-15 post employment benefit as per requirement of AS - 15 and has no define policy thereof.

As per views of management Leave encashment provision is not required on account of companies own leave rule, hence Leave encashment to employees are not provided and shall be accounted as and when paid, if any.

(5) Letter of confirmation of balances to parties and Bank have not been issued and hence balances of creditors, debtors, loans & advances (Credit/ Debit) are subject to adjustments, if any, on reconciliation/settlement of respective accounts.

(6) In accordance with accounting standard AS-22 accounting for taxes on income issued by the ICAI the company has accounted deferred taxes during the year.

(7) The Company has not received any intimation from Supplier regarding their status under the Micro, Small and Medium Enterprise Development Act 2006 and hence disclosure relating to Amount unpaid as on year and together with interest paid, payable as required under that Act have not been given.



**(8) Related Party Transaction (AS-18)**

KEY MANAGEMENT PERSONS	NATURE OF TRANSACTION	2022-23	2021-22
JAIMIK M PATEL	Remuneration	1100000	900000
DHARMESH PATEL	Remuneration	1080000	750000
PIYUSH ANTALA	Remuneration	1100000	800000
SIDDHANT J. PAWASIA	Remuneration	1100000	900000
<b><u>RELATED PARTIES:</u></b>			
JAIMIK M PATEL	Interest	1171556	741755
DHARMESH PATEL	Interest	1060411	1661669
PIYUSH ANTALA	Interest	1341745	905761
SIDDHANT J. PAWASIA	Interest	360955	1822448
DEEPALIBEN S. PAWASIA	Salary	480000	300000
BIOCARE FORMULATION	Purchase	21191	125504
BIOCARE FORMULATION	Sales	46376	4130
SYZER LIFESCIENCES	Sales	0	8740
SYZER LIFESCIENCES	Purchase	0	2360
SYZER LIFESCIENCES	Capital Goods	0	177700
MANSUKHBHAI GOKALDAS PATEL	Interest	143404	550099
HEMAL PRAVINKUMAR BABARIA	Interest	0	965812

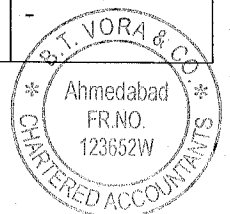
(9) In accordance with accounting standard AS-22 accounting for taxes on income issued by the ICAI the company has accounted deferred taxes during the year.

(10) The Company has not received any intimation from Supplier regarding their status under the Micro, Small and Medium Enterprise Development Act 2006 and hence disclosure relating to Amount unpaid as on year and together with interest paid, payable as required under that Act have not been given.

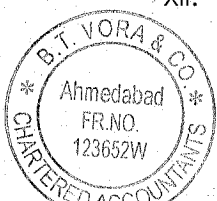
**(11) Other Additional Regulatory Requirements**

- i. The Title deeds of the immovable properties are held in the name of the Company except given below.

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee or promoter/director	Property held since which date	Reason for not being held in the name of the company**
-	-	-	-	-	-	-

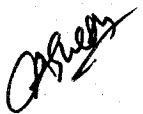


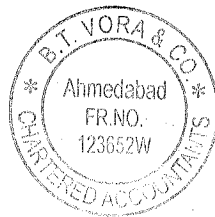
- ii. As per the Company's accounting policy, Property, Plant and Equipment (including Right of Use Assets) and intangible assets are carried at historical cost (less accumulated depreciation & impairment, if any), hence the revaluation related disclosures required as per Additional Regulatory Information of Schedule III (revised) to the Companies Act, is not applicable.
- iii. No proceedings have been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- iv. The Company has sanctioned facilities from banks on the basis of security of current assets. The periodic returns filed by the Company with such banks are in agreement with the books of accounts of the Company as appears from the documents.
- v. The Company has adhered to debt repayment and interest service obligations on time. Wilful defaulter related disclosures required as per Additional Regulatory Information of Schedule III (revised) to the Companies Act, is not applicable.
- vi. There are no transactions with the companies whose name are struck off under Section 248 of The Companies Act, 2013 or Section 560 of the Companies Act, 1956 during the year ended 31<sup>st</sup> March, 2023
- vii. There are no charges or satisfaction yet to be registered with ROC beyond the statutory period.
- viii. There are no instances where the company has not complied with the layers prescribed under clause (87) of the section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- ix. There are no Scheme of Arrangements approved by the Competent Authority in terms of Sections 230 to 237 of the Companies Act, 2013, in accordance with the 'Scheme' and 'in accordance with accounting standards and any deviation in this regard.
- x. The Company has not invested or traded in Crypto Currency or Virtual Currency during the financial year/period.
- xi. The Company has not advanced or loan or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that Intermediary shall:
  - a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or in behalf of the Company (Ultimate Beneficiaries)
  - or
  - b) Provide any guarantee, security or the like on behalf of Ultimate Beneficiaries.
- xii. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Intermediaries) with understanding that the Intermediary shall:




- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or in behalf of the Company (Ultimate Beneficiaries)  
or  
b) Provide any guarantee, security or the like on behalf of Ultimate Beneficiaries
- xiii. The company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961 (such as, search or survey or any other relevant provision of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme and shall also state whether the previously unrecorded income and related assets have been properly recorded in the books of accounts during the year.
- xiv. In the opinion of the management all current loans and advances would be realizable at least by the amount equal to the amount at which they are stated in the balance sheet. Provisions have been made for all known and accrued liabilities.
- xv. The previous period figures have been regrouped/reclassified/rounded off wherever necessary to conform to the current presentation.
- xvi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1<sup>st</sup>, 2023, therefore same is not applicable for the financial year ended March 31<sup>st</sup>, 2023
- xvii. The accounting ratios as suggested in amendment to Schedule III of Companies Act, 2013 are attached separately.

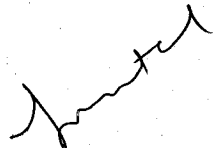
**For, B. T. Vora & Co.**  
**Chartered Accountants**  
**FRN: 123652W**

  
**C. A. SHETH**  
**Partner**  
**Mem. No.:180506**  
**UDIN: 23180506BGUUGK4753**  
**Place: Ahmedabad**  
**Date: 09-09-2023**



**For, CURIS LIFESCIENCES PVT LTD**

  
**Director**  
**(DIN: 07371003)**

  
**Director**  
**(DIN: 07371033)**



**The accounting ratios as required under Schedule III of Companies Act, 2013 are as follows :**

Sr. No.	Ratio	Numerator/Denominator	For the year ended 31 March, 2023	For the year ended 31 March, 2022	% Variance	Reason for Variance (mandatory if variance exceeds 25%)
1	Current Ratio	Current Assets / Current Liabilities	0.90	0.93	-2.87%	
2	Debt Equity Ratio	Long Term Debt / Equity Shareholders' Fund	19.86	(19.68)	-200.91%	Due to decrease in unsecured loans
3	Debt Service Coverage Ratio	Net Operating Income / Total Debt Services	1.40	1.11	25.66%	
4	Return on Equity Ratio (%)	Net Income / Shareholders' Equity	228.05%	-124.03%	-283.87%	Due to profit earned during the year
5	Inventory Turnover Ratio (times and days)	(Cost of goods sold / (opening+closing)/2)	4.74	3.49	35.90%	Due to increase credit period of goods sold
		365/(Cost of goods sold / (opening+closing)/2)	77.01	104.66		
6	Trade Receivable Ratio	Total Net Revenue / Average Account Receivables (opening+closing/2)	4.52	3.80	18.94%	Due to proper recovery of debtors
7	Trade Payable Ratio	Total Purchases / Average Account payable (opening+closing/2)	0.57	0.43	31.96%	Due to excess credit time by creditor
8	Net Capital Ratio	Total Revenue from operations / Working Capital (Current Assets - Current Liabilities)	(18.26)	(19.80)	-7.80%	
9	Net Profit Ratio	Net profit after Tax / Revenue from Operations	3.13%	3.29%	-4.83%	
10	Return on Capital Employed	EBIT / Capital employed (Tangible Networth + Total Debt + Deferred Liabilities)	12.47%	12.50%	-0.27%	
11	Return on Investment	Net profit after tax / Total Cost of Investment	3.80%	2.80%	35.63%	Due to profit earned during the year

**CURIS LIFESCIENCES PRIVATE LIMITED**

CIN: U24230GJ2016PTC086559

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2023

(Rs. In Lakhs)

**Note 3 : Share capital**

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Amt. (In Rs.)	Number of shares	Amt. (In Rs.)
<b>(a) Authorised</b>				
Equity Shares of Rs.10/- each	5,00,000	50.00	5,00,000	50.00
<b>TOTAL</b>	<b>5,00,000</b>	<b>50.00</b>	<b>5,00,000</b>	<b>50.00</b>
<b>(b) Issued, Subscribed and Paid up</b>				
Equity shares of Rs. 10/- each	5,00,000	50.00	5,00,000	50.00
<b>TOTAL</b>	<b>5,00,000</b>	<b>50.00</b>	<b>5,00,000</b>	<b>50.00</b>

**Details of shares held by each shareholder holding more than 5% shares:**

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Dharmesh Dashrathbhai Patel	1,00,000	20.00%	10	10.00
Piyush Gordhanbhai Antala	1,15,000	23.00%	10	11.50
Jaimik Mansukhbhai Patel	75,000	15.00%	10	7.50
Siddhant Jayantibhai Pawasia	1,40,000	28.00%	10	14.00
Jayantibhai Dayaljibhai Pawasia	50,000	10.00%	10	5.00
<b>TOTAL</b>	<b>4,80,000</b>	<b>96.00%</b>		<b>48.00</b>

**SHARES HELD BY PROMOTORS**

**Current Reporting Period**

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Dharmesh Dashrathbhai Patel	1,00,000	20.00%	
2	Piyush Gordhanbhai Antala	1,15,000	23.00%	
3	Jaimik Mansukhbhai Patel	76,000	15.20%	2.72%
4	Siddhant Jayantibhai Pawasia	1,40,000	28.00%	
5	Jayantibhai Dayaljibhai Pawasia	50,000	10.00%	
6	Mansukhbhai Patel	15,000	3.00%	
7	Hemal Babaria	-	0.00%	100.00%

**Previous reporting Period**

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Dharmesh Dashrathbhai Patel	1,00,000	20.83%	
2	Piyush Gordhanbhai Antala	1,15,000	23.96%	
3	Jaimik Mansukhbhai Patel	75,000	15.63%	
4	Siddhant Jayantibhai Pawasia	1,40,000	29.17%	
5	Jayantibhai Dayaljibhai Pawasia	50,000	10.42%	
6	Mansukhbhai Patel	3,000	0.63%	
7	Hemal Babaria	1,000	0.21%	

**STATEMENTS OF CHANGES IN EQUITY**

**Current Reporting Period**

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
5,00,000	-	-	-	5,00,000

**Previous reporting Period**

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
5,00,000	-	-	-	5,00,000

**CURIS LIFESCIENCES PRIVATE LIMITED**

CIN: U24230GJ2016PTC086559

**NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023**

(Rs. In Lakhs)

**Note 4 : Reserves and Surplus**

Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>(a) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	(113.02)	(191.19)
Add: Profit / (Loss) for the year	112.24	78.17
<b>Closing balance</b>	<b>(78,492)</b>	<b>(113.02)</b>

**Note 5 : Long-term Borrowings**

Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>(i) Secured, considered good</b>		
<b>From Banks :</b>		
AMCO Machine Loan Account - 18	-	45.27
AMCO Machine Loan Account - 30	97.61	121.19
AMCO Shed Loan Account - 03	106.07	167.40
<i>(Secured against hypothication of Plant &amp; Machineries, Factory Land &amp; Building &amp; Personal Gurantee of the Directors)</i>		
HDFC Bank - Bus Loan A/c	-	3.19
<i>(Secured against hypothication of vehicle)</i>		
	<b>203.68</b>	<b>337.05</b>
<b>(ii) Unsecured, considered good</b>		
<b>From Directors</b>		
Dharmesh D Patel	209.79	273.40
Piyush Gordhanbhai Antala	189.57	233.34
Jaimik Mansukhbhai Patel	156.75	128.66
Siddhant Jayantibhai Pawasia	35.86	112.29
	<b>591.97</b>	<b>747.70</b>
<b>From Shareholders</b>		
Mansukhbhai Gokaldas Patel	46.88	51.74
Hemal Pravinkumar Babaria	-	39.04
Jayantibhai Dayaljibhai Pawasia	60.00	60.00
	<b>106.88</b>	<b>150.78</b>
<b>From Inter Corporates</b>		
ANGEL BIOGENICS PVT LTD - LOAN	75.00	-
SOTAC PHARMACEUTICALS PVT LTD - LOAN	-	5.00
	<b>75.00</b>	<b>5.00</b>
<b>Total</b>	<b>977.52</b>	<b>1240.53</b>

**CURIS LIFESCIENCES PRIVATE LIMITED**

CIN: U24230GJ2016PTC086559

**NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023**

(Rs. In Lakhs)

**Note 6 : Short-Term Borrowings**

Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>Secured Borrowing</b>		
<b>From Bank</b>		
AMCO CC Loan Account - 16 (Secured against hypothecation of Stock and Trade Receivables & Personal Gurantee of the Directors)	508.81	359.95
<b>Current Maturities of Long-term Debt</b>		
<b>From Bank</b>		
AMCO Machine Loan Account - 18	45.01	82.16
AMCO Machine Loan Account - 30	23.59	20.03
AMCO Shed Loan Account - 03	61.23	54.61
HDFC Bank - Bus Loan A/c	3.19	5.08
<b>TOTAL</b>	<b>641.82</b>	<b>521.82</b>

**Note 8 : Other Current Liabilities**

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Amt. ( In Rs.)	Amt. ( In Rs.)
<b>(a) Statutory Remittances</b>		
TCS on Goods Payable	-	0.38
TDS payable	1.74	1.44
TDS payable (Contract)	1.99	1.49
TDS payable (on Interest)	4.02	6.65
TDS ON COMMISSION PAYABLE	0.67	0.05
TDS ON PROFESSIONAL FEE PAYABLE	0.14	0.28
TDS ON PURCHASE OF GOODS 194Q	0.73	0.00
TDS ON RENT PAYABLE	0.26	0.51
ESIC PAYABLE	0.25	2.03
PF PAYABLE	0.88	2.78
PROFESSIONAL TAX PAYABLE	5.09	3.70
<b>TOTAL</b>	<b>15.78</b>	<b>19.31</b>
<b>(b) Other Payables</b>		
Advance From Customers	30.71	35.53
Unpaid Expenses	57.57	76.70
ATMANIRBHAR BHARAT ROJGAR YOJANA ( PF BANEFIT)	0.91	-
JAIMIK M PATEL (EXP)	1.74	-
PIYUSHBHAI G ANTALA - EXP	0.02	-
<b>TOTAL</b>	<b>90.94</b>	<b>112.23</b>
<b>TOTAL (A+B+C)</b>	<b>106.72</b>	<b>131.55</b>

**Note 9 : Short Term Provision**

Particulars	As at 31 March, 2023	As at 31 March, 2022
Income Tax Provisions (MAT)	-	12.50
<b>TOTAL</b>	<b>-</b>	<b>12.50</b>

**CURIS LIFESCIENCES PRIVATE LIMITED**  
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

**Note 7 TRADE PAYABLES**

Figures As At 31 March 2023

(Rs. In lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
For Raw Material	532.53	13.90	3.49	5.16	555.08
For Packing Material	500.83	4.16	-	-	504.99
For Capital Goods	2.30	1.75	12.58	8.24	24.86
For Expenses	82.16	6.36	-	1.39	89.91
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	0.20	-	-	-	0.20
<b>Total</b>	<b>1118.02</b>	<b>26.17</b>	<b>16.07</b>	<b>14.79</b>	<b>1175.04</b>

Figures As At 31 March 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
For RM Goods	541.37	-	-	-	541.37
For PM Goods	286.66	-	-	-	286.66
For Capital Goods	41.64	-	-	-	41.64
For Expense	73.88	-	-	-	73.88
Dispute dues-MSME	0.00	-	-	-	0.00
Dispute dues	0.00	-	-	-	0.00
Others	0.00	-	-	-	0.00
<b>Total</b>	<b>943.55</b>				<b>943.55</b>

**Note 14 TRADE RECEIVABLES**

Figures As At 31 March 2023

(Rs. In lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	884.44	25.34	0.11	6.34	-	916.23
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

Figures As At 31 March 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	605.55	12.07	7.70	-	-	625.32
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

**CURIS LIFESCIENCES PRIVATE LIMITED**

CIN: U24230GJ2016PTC086559

**NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023**

**Note 10 : Property, Plant & Equipments**

Tangible assets	Gross block						Accumulated depreciation and impairment				Net block	
	As at 31 March, 2022	Additions during the year	Disposals / Transfer to 95% Block during the year	As at 31 March, 2023	As at 31 March, 2022	Depreciation Transfer From 95% Block	Provided For the year	Eliminated on Transfer of Assets	As at 31 March, 2023	As at 31 March, 2023	As at 31 March, 2022	As at 31 March, 2022
Land	73.68	15.06	-	88.74	-	-	-	-	-	88.74	73.68	-
Air Conditioner	13.73	0.38	-	14.11	11.63	-	1.47	-	13.10	1.01	2.10	-
Factory Building	427.92	-	-	427.92	60.26	-	13.55	-	73.81	354.11	367.66	-
Computers	13.38	0.53	-	13.90	12.37	-	0.29	-	12.66	1.24	1.00	-
Furniture And Fixtures	36.74	0.21	-	36.95	29.87	-	4.37	-	34.24	2.72	6.87	-
Plant & Machinery	853.67	46.16	1.49	898.34	137.98	-	41.30	0.19	179.09	719.25	715.69	-
Lab Equipment	30.07	-	-	30.07	12.58	-	2.86	-	15.44	14.63	17.49	-
Office Equipments	7.07	-	-	7.07	5.85	-	0.81	-	6.66	0.41	1.21	-
Electric Fittings & Equipment	53.20	-	-	53.20	22.02	-	5.05	-	27.07	26.13	31.18	-
Telephone & EPBX	0.98	-	-	0.98	0.83	-	0.10	-	0.93	0.05	0.15	-
Vehicle	24.31	-	4.66	19.65	7.99	-	2.81	2.63	8.17	11.48	16.33	-
<b>Total</b>	<b>1534.75</b>	<b>62.34</b>	<b>6.15</b>	<b>1590.94</b>	<b>301.38</b>	<b>-</b>	<b>72.61</b>	<b>2.82</b>	<b>371.17</b>	<b>1219.77</b>	<b>1233.37</b>	<b>-</b>
Previous Year	1495.87	39.92	1.04	1534.75	225.95	0.00	75.49	0.06	301.38	1233.37	1269.92	-

**Note 11 : Non-Current Investments**

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Quoted	Unquoted	Quoted	Unquoted
<b>Investments</b>				
Amco Bank Shares	-	0.50	-	0.50
<b>Total Investments</b>		<b>0.50</b>		<b>0.50</b>

**CURIS LIFESCIENCES PRIVATE LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023**

(Rs. In Lakhs)

**Note 12 : Deferred Tax Liabilities / (Assets) (net)**

Particulars	As at 31 March, 2023	As at 31 March, 2022
<b>Deferred Tax Liabilities</b>		
Timing diff. between book and tax depreciation	(101.48)	(95.81)
<b>Deferred Tax Assets</b>		
On Carried forward Losses & Unabsorbed Depreciation & timing difference of allowances	85.35	141.14
<b>Total</b>	<b>(16.13)</b>	<b>45.32</b>

**Note 13 : Other Non Current Assets**

Particulars	As at 31 March, 2022	As at 31 March, 2022
<b>(a) Security Deposits</b>		
<b>Unsecured, considered good</b>		
UGVCL Deposit	16.79	16.79
RENT DEPOSIT	-	1.20
VAT Deposit	0.10	0.10
CST Deposit	0.10	0.10
<b>Total</b>	<b>16.99</b>	<b>18.19</b>

**Note 14 : Inventories**

Particulars	As at 31 March, 2022	As at 31 March, 2022
Raw Materials	198.17	260.36
Packing Material	137.50	139.46
Stock in Process	175.11	137.71
<b>Total</b>	<b>510.78</b>	<b>537.53</b>

**Note 16 : Cash & Cash Equivalents**

Particulars	As at 31 March, 2022	As at 31 March, 2022
<b>(a) Cash on hand</b>	15.08	11.07
<b>(b) Balances with banks</b>		
Amco Bank	0.00	0.02
BANK OF BARODA	0.14	0.00
<b>Total</b>	<b>15.23</b>	<b>11.09</b>

**Note 17 : Short-term loans and advances**

Particulars	As at 31 March, 2022	As at 31 March, 2022
<b>(a) Prepaid expenses - Unsecured, considered good</b>		
PREPAID INSURANCE	1.28	1.43
PREPAID LICENSE FEES	0.03	0.36
PREPAID EXPENSES	0.14	0.00
PREPAID LICENCE FEE FOR SIERRA LEONE	3.66	5.50
PREPAID POLLUTION CONTROL BOARD FEE	0.07	0.15
<b>(A)</b>	<b>5.18</b>	<b>7.44</b>
<b>(b) Balances with government authorities</b>	<b>(B) 239.86</b>	<b>303.32</b>
<b>(c) Others</b>		
Advance for Capital Goods	1.91	1.68
Advance to Suppliers	7.03	-
Staff Loan	1.63	2.53
Interest Receivable from UGVCL	0.63	0.63
<b>(C)</b>	<b>11.20</b>	<b>4.84</b>
<b>Total (A+B+C)</b>	<b>256.24</b>	<b>315.59</b>

**CURIS LIFESCIENCES PRIVATE LIMITED**

**NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023**

(Rs. In Lakhs)

PARTICULARS	For the Year Ended 2022-23	For the Year Ended 2021-22
<b>NOTES : 18 : Revenue From Operation</b>		
<b>(a) Sales of products</b>		
Manufacturing Goods	3332.15	2165.81
Export Goods Sales	35.61	-
Add: Freight on Sales	4.68	1.09
Add: Insurance on Sales	0.16	-
<b>Net Sales (a)</b>	<b>3372.60</b>	<b>2166.89</b>
<b>(b) Other Operating Income</b>		
Product Permission Charges Collected	0.51	1.08
Cylinder Charges (net)	1.60	2.61
Job Work Income	166.54	202.87
Plate Charges Collected	0.63	0.65
Creditors Written Off	7.94	0.00
<b>Total (b)</b>	<b>177.21</b>	<b>207.21</b>
<b>Revenue from Operation (Gross) (a+b)</b>	<b>3549.82</b>	<b>2374.10</b>
<b>Total-----&gt;&gt;&gt;&gt;&gt;&gt;</b>	<b>3549.82</b>	<b>2374.10</b>
<b>NOTES : 19</b>		
<b>2) Other Income</b>		
a) Interest Income	32.31	0.78
b) Other Non Operating Income	1.61	0.51
<b>Total-----&gt;&gt;&gt;&gt;&gt;&gt;</b>	<b>33.92</b>	<b>1.28</b>
<b>NOTES : 20.A</b>		
<b>a) Cost Of Raw Material Consumed</b>		
Opening Stock of Raw Material	260.36	121.51
Add: Raw Material Purchased	1593.81	1136.99
	<b>1854.16</b>	<b>1258.50</b>
Less: Closing Stock of Raw Material	198.17	260.36
<b>Total Raw Material Consumed</b>	<b>1655.99</b>	<b>998.14</b>
<b>(b) Cost of Packing Material Consumed</b>		
Opening Stock of Packing Material	139.46	94.16
Add: Packing Material Purchased	826.27	496.52
	<b>965.73</b>	<b>590.68</b>
Less: Closing Stock of Packing Material	137.50	139.46
<b>Total Packing Material Consumed</b>	<b>828.24</b>	<b>451.22</b>
<b>Note: Composition of Purchases</b>		
<b>Rawmaterial and Packing Material Purchased During The Year</b>		
Indigenous Raw Material	1593.81	1136.99
Indigenous Packing Material	826.27	496.52
	<b>2420.08</b>	<b>1633.51</b>
<b>Total Material Purchase</b>	<b>2420.08</b>	<b>1633.51</b>



**CURIS LIFESCIENCES PRIVATE LIMITED**

**NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023**

(Rs. In Lakhs)

PARTICULARS	For the Year Ended 2022-23	For the Year Ended 2021-22
<b>NOTES : 20.B</b>		
<b>b) Change of inventories of finished goods, work in progress and stock in trade</b>		
<b>Inventories at the end of year</b>		
Stock in process	175.11	137.71
	<b>175.11</b>	<b>137.71</b>
<b>Inventories at the beginning of year</b>		
Stock in process	137.71	77.97
	<b>137.71</b>	<b>77.97</b>
<b>Net (Increase) / Decrease</b>	<b>(37.40)</b>	<b>(59.75)</b>
<b>NOTES : 21</b>		
<b>Employee Benefits Expenses</b>		
Salary, Wages & Bonus	197.78	306.78
M.D./Directors Remmu. & Allowance	43.80	33.50
Contribution to Provident & Other Funds	12.78	10.76
Staff Welfare Expenses	6.94	4.12
<b>Total-----&gt;&gt;&gt;&gt;&gt;</b>	<b>261.30</b>	<b>355.16</b>
<b>NOTES : 22</b>		
<b>Finance Cost</b>		
<b>a) Interest Expenses On:</b>		
<b>i) Borrowing</b>		
Interest on Late payment of PF	4.72	0.00
<b>Total-----&gt;&gt;&gt;&gt;&gt;</b>	<b>132.77</b>	<b>161.63</b>
<b>NOTES : 23: Other Expenses</b>		
<b>Manufacturing Expenses</b>		
Spare Purchase	5.97	5.74
Cylinder Charges	4.30	2.69
Plate Charges	1.17	0.83
Product Permission Charges	1.90	2.54
Sterio Stamping Exp	1.27	1.80
Cotton Rags Purchase	1.49	1.12
Consulting Charges	0.25	0.20
Frieght on Purchase	2.26	2.10
Insurance on Purchase	0.14	0.09
Job Work Exp	0.04	0.37
PACKING WORK EXP	178.53	0.00
LDO Purchase	20.71	42.21
Oil Purchase	0.44	0.52
Electricity	101.94	75.60
Repairs & Maintanance (Machinery)	25.20	22.75
Lab Testing Charges	4.18	6.21
Other Manufacturing Expense	0.80	1.14

**CURIS LIFESCIENCES PRIVATE LIMITED**

**NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023**

(Rs. In Lakhs)

<b>NOTES : 23 : Other Expenses (Continued...)</b>		
<b>Other Expenses</b>		
Bus Fuel Exp	4.13	2.70
Bad Debts Written Off	1.05	15.64
CHA Charges	0.93	-
Commission Charges	21.00	4.70
Cartage	14.28	9.40
Cartage RCM	3.48	0.16
Conveyance	5.09	2.94
Computer & Software Exps	3.14	1.17
Document Charges	6.65	2.97
Foreign Exchange Fluctuation loss	0.01	-
Factory & Site Exp	10.19	4.10
Ocean Freight	2.15	-
Hospitality Exps	3.34	1.13
Insurance Exp	2.16	1.85
Legal & Professional *	3.86	3.72
Loan Processing Charges	3.60	1.97
Loading & Unloading Charges	1.62	1.09
Municipal Tax	0.54	-
Packing & Fowarding Exps	0.54	0.25
Printing & Stationary	9.42	7.41
Repairs & Maintanance (Building)	9.98	3.96
Rent Exp	2.65	5.12
Registration & Tender fees	2.03	10.06
Security Exp	8.03	6.52
Sales Promotion	6.69	-
Travelling Exps	1.44	0.96
Vehicle Repairing	1.60	1.03
Water Charges	5.65	7.37
<b>Payments To Auditors :</b>		
As Auditors - Statutory Audit	0.76	0.70
For Taxation Matter	0.55	0.50
For Other Professional Services	0.40	0.25
	1.71	1.45
<b>Total-----&gt;&gt;&gt;&gt;&gt;</b>	<b>503.70</b>	<b>276.28</b>

PARTICULARS	For the Year Ended 2022-23	For the Year Ended 2021-22
<b>Note : 24 : Prior Period Adjustments (net)</b>		
Prior Period Expenses	0.40	2.10
Prior Period Income	-	0.29
<b>TOTAL</b>	<b>0.40</b>	<b>1.81</b>
<b>Note : 25 Earning Per Share (EPS)</b>		
Face Value per Share ( In Rs. )	10	10
Net Profit after Tax	112.24	78.17
Weighted average no. of shares	5,00,000	5,00,000
<b>Basic and diluted Earning Per Share</b>	<b>22.45</b>	<b>15.63</b>

**Calculation of weighted average no of share**

Share outstanding at the beginning of the year	5,00,000	5,00,000
The new share issued equivalent to outstanding for the whole year	-	-
Total Share outstanding for the whole year	<b>5,00,000</b>	<b>5,00,000</b>